



بنك دبي الإسلامي
Dubai Islamic Bank

هيئة الفتوى والرقابة الشرعية
Fatwa & Shariah Supervisory Board

05/12/2006

Director
Islamic Banking Department
State Bank of Pakistan
I.I. Chundrigar Road
Karachi

Re: DIBPL Home Finance Product

I have reviewed and corrected at various stages the following documents for Dubai Islamic Bank Pakistan Limited in relation to its *Home Finance product* (based on *Shirkat-ul-Milk* and Sharia compliant *Ijara* structure) and would like to confirm that they substantially comply with the principles of Sharia.

1. Musharaka Agreement
2. Asset Purchase Agreement
3. Payment Agreement (Lease Agreement)
4. Purchase Undertaking
5. Service Agency Agreement (one document to be used for all products)
6. Title Agency Declaration (Musharaka)
7. Title Agency Declaration (construction and renovation)
8. Clients Promise (one document for all products)
9. Offer Letter
10. Sanction Letter (home purchase)
11. Sanction Letter (construction and renovation etc.)
12. Application Terms and Conditions
13. Sale Deed
14. Mortgage Deed
15. Memorandum of Deposit of Title Deeds

May Allah Almighty guide us to the right path.

Hussain

Dr. Hussain Hamed Hassan
Sharia Advisor
Dubai Islamic Bank Pakistan Ltd.

