

DUBAI ISLAMIC BANK PAKISTAN LIMITED  
 CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION  
 AS AT SEPTEMBER 30, 2011

Note September 30, December 31,  
 2011 2010  
 (Un-Audited) (Audited)  
 Rupees in '000

**ASSETS**

Cash and balances with treasury banks		3,316,189	3,197,884
Balances with other banks	9	1,538,744	3,455,665
Due from financial institutions		5,722,801	1,020,725
Investments	10	9,079,500	5,945,370
Financings	11	20,872,230	22,764,954
Operating fixed assets		1,618,080	1,703,588
Deferred tax assets - net		420,783	447,788
Other assets		2,153,921	1,352,762
		44,722,248	39,888,736

**LIABILITIES**

Bills payable		1,412,579	411,944
Due to financial institutions		1,274,500	950,000
Deposits and other accounts	12	34,905,566	31,414,908
Sub-ordinated loans		-	-
Liabilities against assets subject to finance lease		-	-
Deferred tax liabilities - net		-	-
Other liabilities		974,197	1,063,545
		38,566,842	33,840,397
<b>NET ASSETS</b>		<u>6,155,406</u>	<u>6,048,339</u>

**REPRESENTED BY**

Share capital		6,776,030	6,776,030
Reserves		69,792	46,961
Accumulated losses		(683,347)	(774,670)
		6,162,475	6,048,321
Advance against future issue of share capital		18	18
Surplus / (Deficit) on revaluation of assets - net of tax		(7,087)	-
		<u>6,155,406</u>	<u>6,048,339</u>

**CONTINGENCIES AND COMMITMENTS**

13

The annexed notes 1 to 16 form an integral part of this condensed interim financial information.

PRESIDENT & CHIEF EXECUTIVE

DIRECTOR

DIRECTOR

DIRECTOR

DUBAI ISLAMIC BANK PAKISTAN LIMITED  
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
 FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2011

	Quarter ended September 30, 2011	Nine months ended September 30, 2011	Quarter ended September 30, 2010	Nine months ended September 30, 2010
	-----Rupees in '000-----			
Profit / return earned on financing, investments and placements	1,162,876	3,390,217	1,021,708	3,018,774
Return on deposits and other dues expensed	604,358	1,682,855	531,928	1,568,139
Net spread earned	558,518	1,707,362	489,780	1,450,635
Provision against non-performing financings - net	77,345	121,837	83,491	155,277
Provision for diminution in the value of investments	-	-	-	-
Bad debts written off	-	-	-	-
Net spread after provisions	481,173	1,585,525	406,289	1,295,358
<b>Other income</b>				
Fee, commission and brokerage income	76,308	206,835	41,661	185,690
Dividend income	45,981	45,981	-	-
Income from dealing in foreign currencies	9,073	58,422	32,988	94,607
Gain on sale of securities	-	27,783	-	2,661
Unrealised gain on revaluation of investments classified as held for trading	-	-	-	-
Other income	1,653	8,226	(18)	182
Total other income	133,015	347,247	74,631	283,140
Other expenses				
Administrative expenses	580,760	1,710,735	507,415	1,556,093
Other provisions / write offs	17,214	33,520	3,484	1,233
Other charges	1,807	6,168	(600)	644
Total other expenses	599,781	1,750,423	510,299	1,557,970
Extraordinary / unusual items	-	-	-	-
Profit / (loss) before taxation	14,407	182,350	(29,379)	20,528
Taxation - Current period	(12,959)	(37,375)	(10,963)	(33,019)
- Prior years	-	-	-	-
- Deferred	7,406	(30,821)	25,407	26,049
Profit / (loss) after taxation	8,854	114,154	(14,935)	13,558
Basic and diluted earnings / (loss) per share	0.01	0.17	(0.02)	0.02

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 PRESIDENT / CHIEF EXECUTIVE

  
 DIRECTOR

  
 DIRECTOR





  
 DIRECTOR



DUBAI ISLAMIC BANK PAKISTAN LIMITED  
 CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)  
 FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2011

	Quarter ended September 30, 2011	Nine months ended September 30, 2011	Quarter ended September 30, 2010	Nine months ended September 30, 2010
	Rupees in '000			
Profit / (loss) for the period after tax	8,854	114,154	(14,935)	13,558
Other comprehensive income	-	-	-	-
<b>Comprehensive income transferred to equity</b>	<b>8,854</b>	<b>114,154</b>	<b>(14,935)</b>	<b>13,558</b>
<b>Component of comprehensive income not transferred to equity</b>				
Deficit on revaluation of investments	(10,903)	(10,903)	-	-
Deferred tax on revaluation of investments	3,816	3,816	-	-
<b>Total comprehensive income / (loss) for the period</b>	<b>1,767</b>	<b>107,067</b>	<b>(14,935)</b>	<b>13,558</b>

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 PRESIDENT & CHIEF EXECUTIVE  
  
 DIRECTOR  
  
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DUBAI ISLAMIC BANK PAKISTAN LIMITED  
 CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)  
 FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2011

	September 30, 2011	September 30, 2010
	Rupees in '000	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	182,350	20,528
Less: Dividend Income	(45,981)	-
	<u>136,369</u>	<u>20,528</u>
<b>Adjustments for:</b>		
Depreciation	161,604	156,295
Amortisation	70,440	84,992
Provision against non-performing financings - net	121,837	156,510
Gain on sale of securities	(27,783)	(2,661)
Other Provision / write off	33,520	-
Gain on sale of operating fixed assets	(2,234)	(169)
	<u>357,384</u>	<u>394,967</u>
	493,753	415,495
<b>(Increase) / decrease in operating assets</b>		
Due from financial institutions	(4,702,076)	(3,265,742)
Financings	1,772,387	(718,867)
Other assets	(843,295)	327,437
	<u>(3,772,984)</u>	<u>(3,657,172)</u>
<b>Increase / (decrease) in operating liabilities</b>		
Bills payable	1,000,635	828,750
Due to financial institutions	324,500	555,000
Deposits and other accounts	3,490,658	3,581,497
Other liabilities	(89,348)	76,035
	<u>4,726,445</u>	<u>5,041,282</u>
	1,447,214	1,799,605
Income tax paid	(39,197)	(15,686)
<b>Net cash generated from operating activities</b>	<u>1,408,017</u>	<u>1,783,919</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Net investment in available for sale securities	(3,117,250)	(175,159)
Dividend received	45,981	-
Investment in operating fixed assets	(144,613)	(123,464)
Proceeds realised on disposal of operating fixed assets	9,249	1,725
<b>Net cash used in investing activities</b>	<u>(3,206,633)</u>	<u>(296,898)</u>
	(1,798,616)	1,487,021
<b>(Decrease) / increase in cash and cash equivalents</b>	<u>6,653,549</u>	<u>5,362,701</u>
Cash and cash equivalents at beginning of the period	6,653,549	5,362,701
<b>Cash and cash equivalents at end of the period</b>	<u>4,854,933</u>	<u>6,849,722</u>

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 PRESIDENT & CHIEF EXECUTIVE

  
 DIRECTOR

  
 DIRECTOR

  
 DIRECTOR

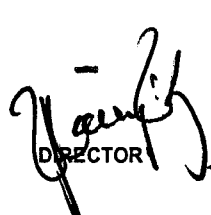


DUBAI ISLAMIC BANK PAKISTAN LIMITED  
 CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)  
 FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2011

	Share capital	Advance against future issue of share capital	Statutory reserve	Accumulated losses	Total
Rupees in '000					
Balance as at January 1, 2010	6,776,030	18	45,347	(781,130)	6,040,265
Profit after taxation for the nine months ended September 30, 2010	-	-	-	13,558	13,558
Transfer to statutory reserve	-	-	2,712	(2,712)	-
<b>Balance as at September 30, 2010</b>	<b>6,776,030</b>	<b>18</b>	<b>48,059</b>	<b>(770,284)</b>	<b>6,053,823</b>
Loss after taxation for the period ended December 31, 2010	-	-	-	(5,484)	(5,484)
Transfer from statutory reserve	-	-	(1,098)	1,098	-
<b>Balance as at December 31, 2010</b>	<b>6,776,030</b>	<b>18</b>	<b>46,961</b>	<b>(774,670)</b>	<b>6,048,339</b>
Profit after taxation for the nine months ended September 30, 2011	-	-	-	114,154	114,154
Transfer to statutory reserve	-	-	22,831	(22,831)	-
<b>Balance as at September 30, 2011</b>	<b>6,776,030</b>	<b>18</b>	<b>69,792</b>	<b>(683,347)</b>	<b>6,162,493</b>

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 PRESIDENT/CHIEF EXECUTIVE

  
 DIRECTOR

  
 DIRECTOR

  
 DIRECTOR



**DUBAI ISLAMIC BANK PAKISTAN LIMITED**  
**NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2011**

**1 STATUS AND NATURE OF BUSINESS**

- 1.1 Dubai Islamic Bank Pakistan Limited (the Bank) was incorporated in Pakistan as an unlisted public limited company on May 27, 2005 under the Companies Ordinance, 1984 to carry out the business of an Islamic Commercial Bank in accordance with the principles of Islamic Shariah.

The State Bank of Pakistan (the SBP) granted a "Scheduled Islamic Commercial Bank" license to the Bank on November 26, 2005 and subsequently the Bank received the Certificate of Commencement of Business from the Securities and Exchange Commission of Pakistan (the SECP) on January 26, 2006. The Bank commenced operations as a scheduled Islamic Commercial Bank with effect from March 28, 2006 on receiving certificate of its commencement of business from the SBP.

- 1.2 The Bank is operating through 70 branches as at September 30, 2011 (December 31, 2010: 51 branches). The registered office of the Bank is situated at Hasan Chambers, DC-7, Block-7 Kehkashan, Clifton, Karachi. The Bank is a wholly owned subsidiary of Dubai Islamic Bank PJSC, UAE ( The Holding Company ).
- 1.3 The State Bank of Pakistan (SBP) vide BSD Circular No. 7 dated April 15, 2009 has set the Minimum Capital Requirement (MCR) for banks up to Rs 10 billion to be achieved in phased manner by December 31, 2013. Further, as per the said circular, MCR (free of losses) and Capital Adequacy Ratio (CAR) requirements as of December 31, 2010 was Rs 7 billion and 10% respectively. The paid-up capital of the Bank (free of losses) as of September 30, 2011 amounted to Rs 6.093 billion while its CAR stood at 22.01%.

Subsequent to the December 31, 2010, the Bank has been granted exemption from the MCR by the State Bank of Pakistan (SBP) vide its letter number BSD/BA1-3/608/132/2011 dated February 02, 2011, for a period of two years i.e. December 31, 2010 to December 31, 2011, subject to the compliance of the following conditions during the exemption period:

- The Bank shall maintain paid-up capital (free of losses) of at least Rs 6 billion at all times;
- The Bank shall maintain CAR of 15% or above;
- There would be moratorium on dividend payments until the Bank meets the existing regulatory capital requirements; and
- The Bank shall not undertake related party transactions (as defined in BSD Circular No. 4, dated February 17, 2006).

The Bank is also required to submit a capital enhancement plan to the SBP, which will be presented for the Board's approval in the upcoming Board of Directors meeting.

**2 BASIS OF PRESENTATION**

The Bank provides financing through Shariah compliant financial products. The transactions of purchases, sales and leases executed arising under these arrangements are not reflected in these financial statements as such but are restricted to the amount of facility actually utilized and the appropriate portion of rental / profit thereon. However, Murabaha transactions are accounted for under the Islamic Financial Accounting Standard – 1. Income, if any, received which does not comply with the principles of Shariah is segregated and recognized as charity payable if so directed by the Sharia Advisory / Sharia Supervisory Board.

**3 STATEMENT OF COMPLIANCE**

- 3.1 This condensed interim financial information has been prepared in accordance with approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of such International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board as are notified under the Companies Ordinance, 1984, Islamic Financial Accounting Standard - 1 (IFAS-1) "Murabaha" issued by the Institute of Chartered Accountants of Pakistan and notified by the Securities and Exchange Commission of Pakistan (SECP), the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962, or the directives issued by the SECP and the State Bank of Pakistan (SBP). Wherever the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962, IFAS-1 "Murabaha" or the directives issued by the SECP and SBP differ with the requirements of IFRS, the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962, IFAS-1 "Murabaha" or the requirements of the said directives issued by the SECP and SBP prevail.

3.2 The SBP has deferred the applicability of International Accounting Standard (IAS) 39, 'Financial Instruments: Recognition and Measurement' and International Accounting Standard (IAS) 40, 'Investment Property' for Banking Companies through BSD Circular Letter No. 10 dated August 26, 2002 till further instructions. Further, the SECP has deferred the applicability of International Financial Reporting Standard (IFRS) 7, 'Financial Instruments: Disclosures' through its notification S.R.O. 411(I)/2008 dated April 28, 2008. Accordingly, the requirements of these standards have not been considered in the preparation of this condensed interim financial information. However, investments have been classified and valued in accordance with the requirements prescribed by the SBP through various circulars.

3.3 The disclosures made in this condensed interim financial information have been limited based on the format prescribed by the State Bank of Pakistan through BSD Circular Letter No. 2 dated May 12, 2004 and the requirements of International Accounting Standard 34, "Interim Financial Reporting". They do not include all of the information required for the full annual financial statements and this condensed interim financial information should be read in conjunction with the annual financial statements of the Bank for the year ended December 31, 2010.

3.4 SBP vide its BSD Circular No. 07 dated April 20, 2010 has clarified that for the purpose of preparation of financial statements in accordance with International Accounting Standard - 1 (Revised), 'Presentation of Financial Statements', two statement approach shall be adopted i.e. separate 'Profit and Loss Account' and 'Statement of Comprehensive Income' shall be presented and Balance Sheet shall be renamed as 'Statement of Financial Position'. Furthermore, the Surplus / (Deficit) on Revaluation of Available for sale (AFS) Securities only, may be included in the 'Statement of Comprehensive Income'. However, it should continue to be shown separately in the statement of financial position below equity. Accordingly, the above requirements have been adopted in the preparation of this condensed interim financial information.

#### 4 BASIS OF MEASUREMENT

This condensed interim financial information has been prepared under the historical cost convention except that certain investments and commitments in respect of certain foreign exchange contracts are marked to market and are carried at fair value.

#### 5 FUNCTIONAL AND PRESENTATION CURRENCY

Items included in this condensed interim financial information are measured using the currency of the primary economic environment in which the Bank operates. This condensed interim financial information are presented in Pakistani Rupees, which is the Bank's functional and presentation currency.

#### 6 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies used in the preparation of this condensed interim financial information are the same as those applied in the preparation of the annual financial statements of the Bank for the year ended December 31, 2010.

#### 7 CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The basis and the methods used for critical accounting estimates and judgments adopted in this condensed interim financial information are the same as those applied in the preparation of the annual financial statements of the Bank for the year ended December 31, 2010.

#### 8 FINANCIAL RISK MANAGEMENT

The Bank's Financial Risk Management objectives and policies are consistent with those disclosed in the annual financial statements for the year ended December 31, 2010.

	September 30, 2011 (Un-Audited)	December 31, 2010 (Audited)
	Rupees in '000	
<b>9 BALANCES WITH OTHER BANKS</b>		
In Pakistan		
- Current accounts	7,223	5,343
- Saving accounts	10	10
Outside Pakistan		
- Current accounts	1,531,511	1,309,394
- Saving accounts	-	2,140,918
	1,538,744	3,455,665

10 INVESTMENTS

10.1 Investments by type

	Un-audited			Audited		
	September 30, 2011			December 31, 2010		
	Held by Bank	Given as collateral	Total	Held by Bank	Given as collateral	Total
	Rupees in '000					
<b>Available for sale securities</b>						
WAPDA Sukuk Certificates	790,563	-	790,563	790,695	-	790,695
Ijara Sukuk - GOP	6,100,000	-	6,100,000	3,000,000	-	3,000,000
Other Sukuk Certificates	999,840	-	999,840	2,154,675	-	2,154,675
Units of Mutual fund	1,200,000	-	1,200,000	-	-	-
<b>Investments at cost</b>	9,090,403	-	9,090,403	5,945,370	-	5,945,370
(Deficit) / surplus on revaluation of available for sale securities - net	(10,903)	-	(10,903)	-	-	-
<b>Total investments</b>	9,079,500	-	9,079,500	5,945,370	-	5,945,370

11 FINANCINGS

Financings in Pakistan

	Note	September 30, 2011 (Un-Audited)	December 31, 2010 (Audited)
		Rupees in '000	
- Murabaha		1,578,982	3,033,796
- Musharaka cum Ijara – Housing		5,248,885	5,493,212
- Musharaka cum Ijara – Autos		5,765,054	5,610,713
- Ijara Muntahiya Bil Tamleek– Autos		188,949	172,699
- Musharaka cum Ijara – Other		667,359	921,526
- Export Refinance under Islamic Scheme		1,277,598	950,000
- Wakala Istithmar – Pre manufacturing		887,872	297,574
- Wakala Istithmar – Post manufacturing		14,157	23,116
- Shirkatulmilk		1,180,997	1,184,212
- Service Ijara		700,000	700,000
- Musharaka		330,666	369,417
- Istisna cum Wakala		3,705,251	4,561,892
<b>Financings – gross</b>		21,545,770	23,318,157
Provision against non-performing financings	11.2	(673,540)	(553,203)
<b>Financings - net of provision</b>		20,872,230	22,764,954

11.1 Financings include Rs. 2,131.079 million (December 31, 2010: Rs 1,858.799 million) which have been placed under non-performing status as detailed below:

	September 30, 2011 (Un-audited)								
	Classified financing			Provision required			Provision held		
	Domestic	Overseas	Total	Domestic	Overseas	Total	Domestic	Overseas	Total
	Rupees in '000								
<b>Category of classification</b>									
Substandard	1,156,489	-	1,156,489	74,346	-	74,346	74,346	-	74,346
Doubtful	149,900	-	149,900	28,501	-	28,501	28,501	-	28,501
Loss	824,690	-	824,690	511,583	-	511,583	511,583	-	511,583
	2,131,079	-	2,131,079	614,430	-	614,430	614,430	-	614,430

	December 31, 2010 (Audited)								
	Classified financing			Provision required			Provision held		
	Domestic	Overseas	Total	Domestic	Overseas	Total	Domestic	Overseas	Total
	Rupees in '000								
Substandard	1,039,471	-	1,039,471	43,238	-	43,238	43,238	-	43,238
Doubtful	180,949	-	180,949	40,781	-	40,781	40,781	-	40,781
Loss	638,379	-	638,379	408,574	-	408,574	408,574	-	408,574
	1,858,799	-	1,858,799	492,593	-	492,593	492,593	-	492,593



**11.2 Particulars of provision against non-performing financings**

	September 30, 2011 (Un-audited)		
	Specific	General	Total
	----- Rupees in '000 -----		
Opening balance	492,593	60,610	553,203
Charge for the period	207,477	-	207,477
Reversals during the period	(84,140)	(1,500)	(85,640)
Net charge	123,337	(1,500)	121,837
Amounts written off	(1,500)	-	(1,500)
Closing balance	<u>614,430</u>	<u>59,110</u>	<u>673,540</u>

	December 31, 2010 (Audited)		
	Specific	General	Total
	----- Rupees in '000 -----		
Opening balance	307,445	64,534	371,979
Charge for the year	292,691	667	293,358
Reversals during the year	(107,543)	(4,591)	(112,134)
Net charge	185,148	(3,924)	181,224
Closing balance	<u>492,593</u>	<u>60,610</u>	<u>553,203</u>

**11.2.1** General provision against consumer loans has been maintained at an amount equal to 1.5% of the fully secured regular portfolio of consumer loans and 5% of the unsecured regular portfolio of consumer loans as per the requirements of the Prudential Regulations issued by the State Bank of Pakistan.. The SBP through its letter No. BPRD/BLRD-03/2009/6877 dated October 15, 2009 has granted exemption from general reserve requirement for the auto finance portfolio.

**12 DEPOSITS AND OTHER ACCOUNTS**

	September 30, 2011 (Un-Audited)	December 31, 2010 (Audited)
	----- Rupees in '000 -----	
Fixed deposits	15,772,494	15,555,400
Savings deposits	11,698,881	10,116,105
Current accounts - non-remunerative	7,418,161	5,742,723
Margin accounts - non-remunerative	16,030	680
	<u>34,905,566</u>	<u>31,414,908</u>

**13 CONTINGENCIES AND COMMITMENTS**

**13.1 Transactions-related contingent liabilities**

Contingent liability in respect of guarantees favouring:

i) Government	401,166	403,147
ii) Banking companies and other financial institutions	34,617	34,617
iii) Others	1,228,175	1,390,418
	<u>1,663,958</u>	<u>1,828,182</u>

**13.2 Trade-related contingent liabilities**

Import Letters of Credit	<u>1,063,970</u>	<u>962,405</u>
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**13.3 Commitments in respect of forward exchange promises to**

Purchase	<u>642,998</u>	<u>1,434,666</u>
Sale	<u>643,110</u>	<u>1,430,733</u>

**13.4 Commitments for the acquisition of operating fixed assets**

	<u>5,912</u>	<u>48,902</u>
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14 RELATED PARTY TRANSACTIONS

The related parties of the Bank comprise group companies, directors and their close family members, employee benefits plan, executives and the holding company of the Bank i.e. Dubai Islamic Bank PJSC, UAE.

Usual transactions with related parties include deposits, financing, returns and provision of other banking services.

Transactions with executives are undertaken at terms in accordance with employment agreements and service rules.

	Note	September 30, 2011 (Un-Audited)	December 31, 2010 (Audited)
----- (Rupees '000) -----			
<b><u>Key management personnel</u></b>			
<b>Financings</b>			
At beginning of the period / year		15,008	10,309
Disbursements		4,851	5,000
Payments		(15,008)	(301)
At the end of the period / year		<u>4,851</u>	<u>15,008</u>
<b>Deposits</b>			
At beginning of the period / year		21,431	24,076
Deposits		98,700	192,355
Withdrawals		(102,195)	(194,999)
At the end of the period / year		<u>17,936</u>	<u>21,431</u>
<b><u>Directors</u></b>			
<b>Financings</b>			
At beginning of the period / year		13,425	13,682
Disbursement		-	-
Payments		(13,425)	(257)
At the end of the period / year		<u>-</u>	<u>13,425</u>
<b>Deposits</b>			
At beginning of the period / year		182	313
Deposits		-	11,903
Withdrawals		(182)	(12,034)
At the end of the period / year		<u>-</u>	<u>182</u>
<b><u>Holding company</u></b>			
<b>Placements</b>			
	14.1		
At beginning of the period / year		2,140,918	421,208
Placements		882,790	6,442,397
Payments		(3,023,708)	(4,722,687)
At the end of the period / year		<u>-</u>	<u>2,140,918</u>

14.1 These include placements made by the holding company under Wakala arrangement on behalf of the Bank.

	September 30, 2011 (Un-Audited)	December 31, 2010 (Audited)
----- (Rupees '000) -----		
<b>Deposits</b>		
At beginning of the period / year	35,338	13,213
Deposits	432,829	502,455
Withdrawals	(458,350)	(480,330)
At the end of the period / year	<u>9,817</u>	<u>35,338</u>
<b>Balance held abroad</b>		
At beginning of the period / year	317,727	430,075
Deposits	14,307,698	44,954,769
Withdrawals	(14,536,026)	(45,067,117)
At the end of the period / year	<u>89,399</u>	<u>317,727</u>

	September 30, 2011 (Un-Audited) ----- (Rupees '000) -----	December 31, 2010 (Audited) ----- (Rupees '000) -----
Other payables	29,000	-
Other receivables	-	31,070
	September 30, 2011 (Un-Audited) ----- (Rupees '000) -----	September 30, 2010 (Un-Audited) ----- (Rupees '000) -----
Profit earned on financing to Key Management Personnel	1,093	1,374
Return on deposits to Key Management Personnel	547	281
Profit earned on financing to Directors	513	1,372
Return on deposits to Directors	-	2
Gain on sale of Securities to holding company	27,783	-
Profit earned on placements with holding company	2,802	24,608
<b>Employee benefit plans</b>		
Contribution to Employees Gratuity Fund	12,411	15,794
Contribution to Employees Provident Fund	21,198	24,059

**15 DATE OF AUTHORISATION FOR ISSUE**

This condensed interim financial information was authorised for issue on November 14, 2011 by the Board of Directors of the Bank.

**16 GENERAL**

16.1 Figures have been rounded off to the nearest thousand Rupees, unless otherwise stated.

  
PRESIDENT & CHIEF EXECUTIVE

  
DIRECTOR

  
DIRECTOR

  
DIRECTOR

