

باسمہ تعالیٰ

## Shari'a Compliance Certificate

### Dubai Islamic Home Finance

DIBPL offers Home Finance Facility based on *Shirkat-ul-melk cum Ijarah* to fulfill the Housing needs of Individuals. The basic structure of the product is as follows:

- As per pre-agreed ratios the Bank and Customer will establish a partnership in a property, the Musharakah Agreement shall be signed by both parties.
- After physical/constructive possession by the Bank, Bank leases its share in the property to the customer through entering into an Ijarah agreement, clearly mentioning the rentals for first lease period.
- In case the customer wishes to purchase Bank's share in the property before completion of an agreed lease period, the bank may sell its ownership share in the property to the customer at a specified price.
- At maturity of an agreed lease period, bank sells its ownership share in the property to the customer at a specified price through a separate sale/purchase agreement or transfers the ownership by executing a gift deed at its discretion.

We have reviewed the above mentioned product structure along with its documentation and confirm that it is in accordance with Sharia principles.



**Mian Muhammad Nazir**  
Shari'a Board Member



**Dr. Hussain Hamed Hassaan**  
Chairman Shari'a Board



**Mufti Muhammad Hassaan Kaleem**  
Resident Shari'a Board Member