

Dubai Islamic SME Banking

Islamic Long Term Financing Facility (ILTFF) for Plant & Machinery



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Islamic Long Term Financing Facility (ILTFF) for Plant & Machinery

The State Bank of Pakistan (SBP), in pursuance of its efforts to promote export oriented industries in the country has launched Islamic Long Term Financing Facility for Plant & Machinery (ILTFF). Under this scheme State Bank of Pakistan (SBP) shall make mudarabah investment in Dubai Islamic Bank Pakistan Limited's (DIBPL) general pool. SBP will act as Rab-ul-Maal by providing mudarabah investment facility to DIBPL, in the form of investment in DIBPL's general pool, and DIBPL shall act as the Mudarib of general pool and will be entitled to receive a Mudarib Fee. State Bank of Pakistan (SBP) will be eligible for Profit as per announced weightages by the Mudarib for the scheme.

DIBPL, being the Mudarib, will offer the facility mainly under Ijarah, Shirkat ul Melk cum Ijarah, Al Musharakah al Mutanaqisa (commonly known as Diminishing Musharakah) or any mode of finance approved by the Shari'ah Board of DIBPL.

Eligibility Criteria

- Facility available to export oriented clients having:
 - i. Annual exports equivalent to US \$5 Million
 - ii. At least 50% of sales constitute exports; whichever is lower
- Financing under the scheme will be available to the extent of:
 - i. C&F value of the imported new plant and machinery
 - ii. Ex-factory/Showroom price of the new locally manufactured machinery.
- Following Sectors are eligible for financing under ILTFF Scheme:

Textile & Garments	Fruits/Vegetables & processing. Cereals
Rice Processing	I.T.- Software & Services
Leather & Leather Products	Marble & Granite
Sports Goods	Gems & Jewelry
Carpets & Wools	Engineering Goods

Surgical Instruments	Generators/Captive Power Plants
Fisheries	Furniture
Poultry & Meat	Pharmaceutical
Ethanol	Spinning and Ginning
Glass sector	Dairy Sector
Soda Ash	Regeneration of Textile Waste

Salient Features of ILTF

- Long term local currency finance for purchase of imported or locally manufactured new plant and machinery for eligible sectors.
- Export oriented SME customers may purchase imported machinery from commercial importers or authorized dealers of the foreign manufacturers in Pakistan and authorized suppliers in case of locally manufactured machine and plant.
- Maximum limit for obtaining financing under the facility to a single export unit is Rs. 1.5 Billion.
- Maximum Financing period of 10 years with grace period of 02 years.
- Rental repayments of financing under the scheme in equal half yearly/quarterly rental repayments.
- Financing available at flat 6% for end customers.

Pre-Requisite Documents

- Customer Request
- Dully Filled Financing Application Form (FAF)
- Bank Statement for 01 Year.
- Financial Statements for last 03 Years.
- CNIC Copy of the obligor.
- NTN Copy of the obligor/company

Contact:

For further information, please contact the branches listed below.

City	Branch Name	Contact Number
Lahore	Circular road	042-37240223
	Mall Road	
	Badami Bagh	
	Wahdat Road	
	PECO Road	
	College Road	
Gujranwala	Faisal Arcade	
Sialkot	SIE Sialkot	
Multan	Hussain Agahi	
	Vehari	
	Shah Rukn Alam	
	Multan Cantt.	
Islamabad	I-9 Area	051-5471743
Rawalpindi	I-8 Markaz	
	Liaquat Road	
	Satellite Town	
Peshawar	Hayatabad	021-32639143
Karachi	I.I.Chundrigar Road	
	Jodia Bazar Branch	
	West Wharf	
	Eidgah	
	Timber Market	
	Boltan Market	
	Kamran Chowrangi	
	Land Mark Plaza	
	S.I.T.E	021-32551753
	NOKIA	
	Cloth Market	
	KSE Branch	
	Al-Tijarah	
	F.B Ind Area (Lucky)	
	Khayaban e Bukhari	
	KATI - I Branch	021-35368593
	New Challi	
	Urdu Bazar	
	North Napier Road	
	Korangi Industrial Area - II	
	Abdullah Haroon Road	
	Shershah	
	PIDC Branch	
Hyderabad	Saddar	

Dubai Islamic Bank

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