

## Shari'ah Compliance Certificate

### FIM Murabaha

DIBPL is offering FIM Murabaha Facility based on Sale Structure for commercial needs of customers, where DIBPL first purchases subject matter/commodity (which meets all the Valid Sale conditions) from the supplier. The same good will remain in the ownership of bank and will be reflected in the inventory. It is up to the customer to purchase these goods from time to time from Bank. The product comprises the following basic features:

- DIBPL will sign a Master Agency Agreement with the client for importing the assets on behalf of DIBPL, drawing the parameters, terms and conditions and explaining the duties and functions of the client in its capacity as the agent of DIBPL.
- Whenever the Client desires to import the above mentioned assets, he/she shall submit, an offer containing the nature and specifications of the assets desired to be imported and seeking authorization from DIBPL to import the asset on DIBPL's behalf.
- DIBPL shall accept the offer and thereby authorize the Client to import the asset on behalf of DIBPL.
- On receiving DIBPL's acceptance the customer will conclude the purchase transaction with the supplier.
- Bank's Muccaddam would receive and keep the goods under BANK's Custody at customer/private warehouse.
- Customer will purchase the required quantity of stocks from time to time from the bank as and when required against Delivery Orders.
- When the customer wants to purchase these goods, he/she shall offer to purchase the goods on Murabaha basis against the price which is the cost plus the profit in line with the terms of approval.

We have reviewed the structure of the product along with its documentation and Product Program Manual and would like to confirm that it is in accordance with Sharia principles. Aforementioned is the general process flow and may be tailored to incorporate (A) local purchase from supplier and (B) Shari'ah control features while making customer specific process flows for individual need/business cycle of customer(s).



Mian Muhammad Nazir  
Member Shari'ah Board



Dr. Hussein Hamed Hassan  
Chairman Shari'ah Board



Mufti Muhammad Hassan Kaleem  
Resident Shari'ah Board Member