

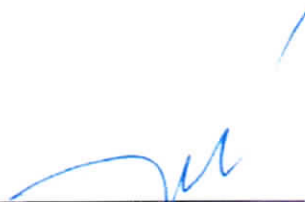
## Shari'ah Compliance Certificate


### Import Murabaha

DIBPL is offering Import Murabaha funded Facility for the retirement of LCs. It is based on Sale Structure, it is for commercial needs of customers, where DIBPL first purchases imported subject matter/commodity (which meets all the Valid Sale conditions) from the supplier and the same subject matter/commodity is then sold to the customer. The product comprises the following basic features:

- DIBPL will sign a Master Agency agreement with the Client for importing assets on behalf of DIBPL, drawing the parameters, terms and conditions and explaining the duties
- Whenever the Client desires to import above mentioned assets, he/she shall negotiate with the Supplier but before finalizing the deal, he/she shall submit an offer containing the nature and specifications of the assets desired to be imported and seeking authorization from DIBPL to import the asset on DIBPL's behalf.
- DIBPL shall accept the offer and thereby authorize the Client to import the asset on behalf of DIBPL.
- Upon receipt of shipment documents and bill of lading DIBPL shall pay for import bill following receipt of import documents by effecting payment to beneficiary's bank.
- Client shall offer immediately to purchase the asset on Murabaha basis against the agreed price

We have reviewed the structure of the product along with its documentation and would like to confirm that it is in accordance with Sharia principles. Aforementioned is the general process flow and can be altered to cater (a) financing against LC and (b) Contract. It may be tailored to incorporate Shari'ah control features while making customer specific process flows for individual need/business cycle of customer(s).

  
Mian Muhammad Nazir  
Member Shari'ah Board

  
Dr. Hussein Hamed Hassan  
Chairman Shari'ah Board

  
Mufti Muhammad Hassan Kaleem  
Resident Shari'ah Board Member