

Shari'ah Compliance Certificate

SPOT Murabaha

DIBPL is offering SPOT Murabaha Facility for the payment of Sight LCs. It is based on Sale Structure, it is for commercial needs of customer, where DIBPL first purchases imported subject matter/commodity (which meets all the Valid Sale conditions) from the supplier and the same subject matter/commodity is then sold to the customer on spot basis. The product comprises the following basic features:

- The Bank will sign a Master Murabaha Agreement for SPOT Murabaha with Customer, drawing the parameters, terms and conditions of the Murabaha transactions that will be executed with the customer and explaining the duties and functions of the customer in its capacity as the agent of the Bank.
- Whenever the Customer(as an agent) desires to import goods, he/shall submit, an offer containing the nature and specifications of the goods desired to be purchased and seeking authorization from the Bank to purchase the asset on the Bank's behalf
- Customer will establish sight L/C..
- DIBPL will receive import documents from suppliers' bank and will inform the Customer.
- If documents are clean DIBPL shall pay for import bill following receipt of import documents by effecting payment to beneficiary's' bank.
- DIBPL will sell the goods to Customer under Spot Murabaha.

We have reviewed the structure of the product along with its documentation and product Program Manual and would like to confirm that it is in accordance with Sharia principles. Aforementioned is the general process flow and may be tailored to incorporate Shari'ah control features while making customer specific process flows for individual need/business cycle of customer(s).



Mian Muhammad Nazir
Member Shari'ah Board



Dr. Hussein Hamed Hassan
Chairman Shari'ah Board



Mufti Muhammad Hassan Kaleem
Resident Shari'ah Board Member