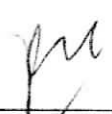


## Shari'ah Certificate – Salam cum Wakalah


DIBPL is offering Salam cum Wakalah Facility based on Sale Structure for commercial needs of customers, where DIBPL first purchases subject matter/commodity (which meets conditions of Salam) on Salam basis from the Client. The product comprises the following basic features:

- After necessary Credit & Shari'ah approval, DIBPL and Customer will enter into a Master Salam Agreement where DIBPL would agree to purchase from the Customer/Seller fully described goods from time to time on agreed terms and conditions against upfront payment of the price and deferred deliver of goods.
- The customer and DIBPL will also enter into a Master Agency Agreement on the basis of which the customer, acting as DIBPL's Agent, will sell the goods to various creditworthy ultimate purchaser(s), immediately after the delivery of goods, as per the Authorization to sell issued by DIBPL.
- The Customer will send an Offer to DIBPL to sell by way of Salam certain specified Goods to DIBPL. The quantity, quality, price, specifications and the delivery date(s) of the Goods shall be mentioned in the Offer.
- Upon acceptance of the offer by DIBPL, DIBPL would pay the Salam price in full by crediting customer's account.
- Upon receipt of delivery of Goods, GRN will be issued by DIBPL and customer will acknowledge and endorse the same.
- DIBPL shall authorize the Customer to sell the Goods to the ultimate purchaser(s) at the specified sale price.
- Proceeds will be credited directly or indirectly to DIBPL's account to settle the Salam transaction.

We have reviewed the structure of the product along with its documentation and would like to confirm that it is in accordance with Shari'ah principles. Aforementioned is the general process flow and may be tailored to incorporate Shari'ah control features while making customer specific process flows for individual need/ business cycle of customer(s).

  
Mian Muhammad Nazir  
Member Shari'ah Board

approved via email  
on July 24, 2016 4:35PM  
(A.H.A.W.I.)  
Dr. Hussain Hamed Hassaan  
Chairman Shari'ah Board

  
Mufti Muhammad Hassan Kaleem  
Resident Shari'ah Board Member

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