


## Shari'ah Compliance Certificate


### Wakalah Istithmar

DIBPL is offering Wakalah Istithmar Facility based on wakalah Structure for commercial needs of customers, In Wakalah Istithmar, the principal (Bank) appoints the customer as its agent to fulfill the respective contract(s). The product comprises the following basic features:

- The Bank will appoint customer as its undisclosed agent by way of a Master Wakalah Agreement whereas, the Bank acts as Muwakkil and the customer as Wakil.
- Bank provides funds to the customer to be invested in an identified business/investment activities.
- The Bank is entitled to all the returns from the investment.
- The Customer is entitled to a good performance bonus, besides an agency fee.
- The Sale/ Export proceeds will be realized in customer's account maintained by the Bank. Thus, the Wakalah transaction shall come to an end.

We have reviewed the structure of the product along with its documentation and Product Program Manual (Export) and would like to confirm that it is in accordance with Sharia principles. Aforementioned is the general process flow and can be altered to cater local and export transaction under Wakalah. It may be tailored to incorporate Shari'ah control features while making customer specific process flows for individual need/business cycle of customer(s).

  
Mian Muhammad Nazir  
Member Shari'ah Board

  
Dr. Hussein Hamed Hassan  
Chairman Shari'ah Board

  
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Resident Shari'ah Board Member