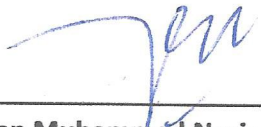


## Shari'ah Compliance Certificate – Tijarah cum Wakala

DIBPAK is offering Tijarah cum Wakalah Facility based on Sale (Musawammah) Structure for commercial needs of customers, where DIBPL first purchases subject matter which is in Finished Form and are ready to sell to ultimate buyer(s). The general structure is as follows;

- After necessary Credit & Shariah approval, DIBPL and Customer will enter into a Master Tijarah Agreement where DIBPL would agree to purchase from the Customer/Seller fully described goods from time to time on agreed terms and conditions.
- The customer and DIBPL will also enter into a Master Agency Agreement on the basis of which the customer, acting as DIBPL's Agent, will sell the goods to various creditworthy ultimate purchaser(s), immediately after the delivery of goods, as per the Authorization to sell issued by DIBPL.
- Upon requirement of funds, the Customer will send a Written Offer to sell specified Goods to DIBPL. The quantity, quality, price, specifications and the delivery date(s) of the Goods shall be mentioned in the Written Offer.
- Upon acceptance of the Written offer by DIBPL, DIBPL would pay the price by crediting customer's DIBPL account.
- Upon receipt of delivery of Goods, FGRN (Finished Goods Receiving Note) will be issued by DIBPL and customer will acknowledge by counter signing the same.
- DIBPL shall authorize the Customer to sell the Goods to the ultimate purchaser(s) at the specified sale price.
- Proceeds will be credited directly or indirectly to DIBPL's account to settle the Tijarah cum Wakala transaction.

We have reviewed the structure of the product along with its documentation and would like to confirm that it is in accordance with Shari'ah principles. Aforementioned is the general process flow and may be tailored to incorporate Shari'ah control features while making customer specific process flows for individual need/ business cycle of customer(s).



**Mian Muhammad Nazir**  
Member Shari'ah Board



**Dr. Hussain Hamed Hassaan**  
Chairman Shari'ah Board



**Mufti Muhammad Hassan Kaleem**  
Resident Shari'ah Board Member