

## Dubai Islamic Bank – Fleet Financing FAQs

- 1. What is Fleet Financing?**  
It is an institutional sales and reserved for companies not for an individual
- 2. Which financing mode being used in Fleet Financing?**  
Shirkat-ul-melk cum Ijarah
- 3. Which KIBOR feature mainly used in Fleet?**  
It would vary as per the movement of KIBOR i.e. 3months/6months/12months
- 4. Which entities can avail Fleet Finance facility?**  
Private Limited/Public Limited/Partnership and Proprietorship
- 5. Which type of vehicles can be procured in Fleet?**  
New/Used/Imported & Reconditioned
- 6. Is Fleet only deals in Commercial Vehicles?**  
No, Private as well
- 7. Minimum income criteria?**  
Depends on annual turnover of Companies
- 8. What is the minimum client's contribution?**  
In fleet minimum 10% is allowed but varies according to the types of vehicles i.e. New, Used, Imported and Reconditioned
- 9. What is the maximum financing tenure?**  
5 years (60 months)
- 10. What is an average processing time of a case?**  
Approximately 15 working days