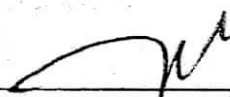


Shari'ah Compliance Certificate Dubai Islamic Business Finance

DIBPL offers Business Finance Facility based on *Shirkat-UI-Melk cum Ijara* to fulfill the Business needs of Individuals for their existing or allied business. The basic structure of the product is as follows:

- The customer approaches the Bank to enter into a Musharakah by virtue of selling an undivided share of its existing Asset (Property) to the Bank, along with a promise to take the same on lease from the Bank once the undivided shares in the Asset has been purchased and possessed by the bank.
- Once credit approval is received, the customer signs an Asset Purchase Agreement with the Bank whereby he/she sells undivided share in the property to the Bank.
- The customer also signs a Title Agency Declaration specifies that the title of the bank's undivided ownership share in the asset is being retained by the customer on behalf of the Musharaka.
- After physical/constructive possession by the Bank, Bank leases its undivided ownership share in the property to the customer through entering into an Ijara agreement, clearly mentioning the total agreed lease period and rentals for the first lease period.
- In case the customer wishes to purchase Bank's undivided ownership share in the property before completion of an agreed lease period, the bank may sell its undivided ownership share in the property to the customer at a specified price.
- At maturity of an agreed lease period, bank sells its undivided ownership share in the property to the customer at a specified price through a separate sale/purchase agreement or transfers the ownership by executing a gift deed at its discretion.
- This product is offered only to those customers, when their business need is not fulfilled by any other available products of the bank.

We have reviewed the structure of the product along with its agreements and would like to confirm that it is in accordance with Sharia principles.


Mian Muhammad Nazir
Member Shari'ah Board



Dr. Hussein Hamed Hassan
Chairman Shari'ah Board


Mufti Muhammad Hassan Kaleem
Resident Shari'ah Board Member