

## DEPOSIT PROTECTION CORPORATION Subsidiary of State Bank of Pakistan

SBP Building, Bolton Market M. A. Jinnah Road <u>KARACHI</u>

DPC Circular Letter No. 01 of 2020

January 30, 2020

The Presidents/ Chief Executives All Banks

Dear Sir/ Madam,

## Member Institutions of Deposit Protection Corporation (DPC)

This is with reference to DPC Circular No. 03 of 2018, dated June 22, 2018 on the subject.

- 2. In this regard, State Bank of Pakistan (SBP) has de-scheduled MUFG Bank Ltd as a banking company with effect from the close of business on January 31, 2020 vide its Notification No. BPRD (LD-06)/602- MUFG/2020/1260 dated January 17, 2020. Consequently MUFG Bank Ltd will cease to exist as a member institution of DPC with effect from the close of business on January 31, 2020.
- 3. Accordingly, the list of member institutions has been updated and enclosed herewith.

Yours Sincerely,

Sd/-

(Lubna Farooq Malik) Managing Director

**Enclosed:** List of Member Intuitions of Deposit Protection Corporation