

LETTER OF LIEN & RIGHT TO SET OFF

To,

Dubai Islamic Bank Pakistan Limited

Hassan Chambers, DC-7, Block-7
Kehkashan Clifton,
Karachi, Pakistan.

Dear Sirs,

I, _____ holder of CNIC/NICOP/Passport No. _____
currently resident of _____ ("Customer") hereby state that
at my request, Dubai Islamic Bank (Pakistan) Limited (hereinafter called the "Bank") has
extended /agreed to extend a home finance facility under the Roshan Apna Ghar scheme
("Finance Facility") for purchase of _____ ("Property"). In
this connection, I hereby and agree to the following terms and conditions:

1. I do hereby authorize the Bank to mark lien and create a charge on all
funds/sums of money placed and/or deposited from time to time in my Islamic
Naya Pakistan Certificates ("INPCs") issued by the Bank, details of which are given
hereunder:

2. I do hereby agree that all sums of money placed and/or deposited with the Bank
from time to time in the aforesaid INPCs shall be security of the amounts due from
me against the Finance Facility and for all other costs, charges, expenses and fees
in terms of financing agreements executed between me and the Bank from time
to time.
3. I do hereby state I shall not be entitled to withdraw and/or call back my INPCs and
I hereby forgo my rights to make such a withdrawal/encashment of said INPCs
until the Finance Facility is fully repaid / adjusted to the satisfaction of the Bank in
terms of the financing agreement(s) in respect of Finance Facility executed from
time to time and in terms of any other document, agreement or instrument.
4. I do hereby authorize the Bank to apply, without notice to me and pay to
itself/write off such sums, as the Bank may think fit, from the INPCs or any balance
thereof in satisfaction of any of my liabilities and obligations arising out of the
Finance Facility.
5. I do hereby further agree that in addition to any general lien which the Bank may
be entitled to under the law, it may, forthwith at any time and without notice to
me combine all or any of my INPCs and set off or transfer the such sum or sums
available in my INPCs towards satisfaction of my obligations and liabilities in
respect of Finance Facility towards the Bank.
6. I do hereby agree and confirm that the authorization given hereinabove shall be
irrevocable and continuing so long as my liabilities and obligations subsists against

the Finance Facility and until the Bank discharges this Letter of Lien and Set Off in writing.

7. I do hereby confirm that the INPCs is/are free from all liens, claims and encumbrances. I hereby further agree and undertake that so long as the obligations and liabilities exists against the Finance Facility, this security shall subsists and no lien or encumbrances shall be created by me in respect of the INPCs and I shall not take any action which my prejudice or impair the security constituted herein.

Signature: _____
Name: _____
CNIC/NICOP/Passport: _____
Date: _____