

باسمہ تعالیٰ

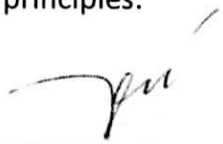
Shari'a Compliance Certificate

Dubai Islamic Auto Finance

DIBPL offers Auto Finance Facility based on *Shirkat-ul-melk cum Ijarah* to fulfill the Personal/commercial needs of Individuals and Corporates. The basic structure of the product is as follows:

- As per pre-agreed ownership ratios the vehicle(s) will be jointly procured by Bank and Customer from a supplier, the Musharakah Agreement shall be signed by both parties.
- After physical/constructive possession by the bank, Bank leases its share in the vehicle(s) to the customer through entering into an Ijarah agreement, clearly mentioning the rentals for first lease period.
- In case the customer wishes to purchase Bank's share in the vehicle(s) before completion of agreed lease period, the bank may sell its ownership share in the vehicle(s) to the customer at a specified price.
- After maturity of agreed lease period, bank sells its ownership share in the vehicle(s) to the customer at a specified price through a separate sale/purchase agreement or transfers the ownership by executing a gift deed at its discretion.

We have reviewed the above mentioned product structure along with its documentation and confirm that it is in accordance with Sharia principles.



Mian Muhammad Nazir
Shari'a Board Member



Dr. Hussain Hamed Hassaan
Chairman Shari'a Board



Mufti Muhammad Hassaan Kaleem
Resident Shari'a Board Member