Dubai Islamic Bank Pakistan Limited

Condensed Interim Financial Information
for the period ended
September 30, 2025

Dubai Islamic Bank Pakistan Limited
Condensed Interim Statement of Financial Position
As at September 30, 2025

	Note	September 30, 2025 (Un-Audited)	December 31, 2024 (Audited)
		---- Rupees in '000 ----	
ASSETS			
Cash and balances with treasury banks	*6*	**26,095,596**	30,433,179
Balances with other banks	*7*	**2,072,986**	1,354,671
Due from financial institutions	*8*	**2,711,580**	41,494,389
Investments	*9*	**147,998,343**	143,838,506
Islamic financing and related assets	*10*	**239,945,723**	203,884,297
Property and equipment	*11*	**2,836,857**	2,180,568
Right of use assets	*12*	**6,803,632**	5,588,241
Intangible assets	*13*	**576,454**	615,657
Deferred tax assets	*14*	**6,936,368**	5,517,172
Other assets	*15*	**18,710,706**	18,258,858
Total assets		**454,688,245**	453,165,538
LIABILITIES			
Bills payable	*16*	**3,920,708**	7,103,423
Due to financial institutions	*17*	**36,830,002**	24,008,644
Deposits and other accounts	*18*	**334,078,945**	346,872,762
Lease liabilities	*19*	**7,848,270**	6,347,022
Subordinated sukuks	*20*	**7,120,000**	7,120,000
Other liabilities	*21*	**17,399,631**	16,767,128
Total liabilities		**407,197,556**	408,218,979
NET ASSETS		**47,490,689**	44,946,559
REPRESENTED BY			
Share capital		**11,652,288**	11,652,288
Reserves		**7,226,629**	6,553,983
(Deficit) / surplus on revaluation of investments	*22*	**(167,485)**	651,615
Unappropriated profit		**28,779,257**	26,088,673
		47,490,689	44,946,559
CONTINGENCIES AND COMMITMENTS	*23*		

The annexed notes 1 to 39 form an integral part of this condensed interim financial information.

President & Chief Executive **Chief Financial Officer** **Director** **Director** **Director**

Dubai Islamic Bank Pakistan Limited

Condensed Interim Statement of Profit and Loss Account (Un-Audited)

For the period ended September 30, 2025

	Note	Quarter ended		Nine months period ended	
		September 30, 2025	**September 30, 2024 Restated**	**September 30, 2025**	**September 30, 2024 Restated**
	Note	**Rupees in '000**			
Profit / return earned	*24*	**11,486,093**	17,400,324	**35,755,680**	53,405,751
Profit / return expensed	*25*	**(6,462,419)**	(9,986,899)	**(18,910,144)**	(30,256,773)
Net profit / return		**5,023,674**	7,413,425	**16,845,536**	23,148,978
OTHER INCOME					
Fee and commission income	*26*	**687,328**	633,400	**2,392,241**	2,039,822
Dividend income		**-**	-	**-**	-
Foreign exchange income		**417,068**	350,986	**963,466**	1,092,121
Gain on securities		**-**	-	**-**	-
Net loss on derecognition of financial assets measured at amortised cost		**-**	(128,138)	**-**	(148,865)
Other income	*27*	**6,181**	3,070	**10,440**	9,814
Total other income		**1,110,577**	859,318	**3,366,147**	2,992,892
Total income		**6,134,251**	8,272,743	**20,211,683**	26,141,870
OTHER EXPENSES					
Operating expenses	*28*	**(4,547,368)**	(3,735,972)	**(13,230,030)**	(10,841,898)
Workers Welfare Fund		**(30,793)**	(91,373)	**(157,613)**	(310,309)
Other charges	*29*	**(145,384)**	(80,668)	**(147,365)**	(80,966)
Total other expenses		**(4,723,545)**	(3,908,013)	**(13,535,008)**	(11,233,173)
Profit before credit loss allowance		**1,410,706**	4,364,730	**6,676,675**	14,908,697
Credit loss allowance and write offs - net	*30*	**128,913**	(98,580)	**1,203,971**	(2,026,370)
PROFIT BEFORE TAXATION		**1,539,619**	4,266,150	**7,880,646**	12,882,327
Taxation	*31*	**(899,369)**	(2,199,420)	**(4,517,416)**	(6,447,654)
PROFIT AFTER TAXATION		**640,250**	2,066,730	**3,363,230**	6,434,673
		Rupee(s)			
Basic & diluted earnings per share	*32*	**0.55**	1.77	**2.89**	5.52

The annexed notes 1 to 39 form an integral part of this condensed interim financial information.

President & Chief Executive **Chief Financial Officer** **Director** **Director** **Director**

Dubai Islamic Bank Pakistan Limited

Condensed Interim Statement of Comprehensive Income (Un-Audited)

For the period ended September 30, 2025

	Quarter ended		Nine months period ended	
	September 30, 2025	**September 30, 2024 Restated**	**September 30, 2025**	**September 30, 2024 Restated**
	---------------- Rupees in '000 ------------------			
Profit after taxation for the period	**640,250**	2,066,730	**3,363,230**	6,434,673
Other comprehensive income				
Items that may be reclassified to statement of profit and loss account in subsequent periods:				
Movement in revaluation of investments - net of tax	**79,680**	712,641	**(819,100)**	683,257
Total comprehensive income	**719,930**	2,779,371	**2,544,130**	7,117,930

The annexed notes 1 to 39 form an integral part of this condensed interim financial information.

President & Chief Executive	**Chief Financial Officer**	**Director**	**Director**	**Director**

Dubai Islamic Bank Pakistan Limited

Condensed Interim Statement of Changes in Equity (Un-Audited)

For the period ended September 30, 2025

	Share capital	**Statutory reserve**	**Surplus / (deficit) on revaluation of investments**	**Unappro-priated profit**	**Total**
	--------------------- Rupees in '000			**--------------------------**	
Closing balance as at December 31, 2023 - audited	11,652,288	5,219,664	(314,350)	20,607,283	37,164,885
Impact of adoption of IFRS 9 - net of tax	-	-	-	90,927	90,927
Opening balance as at January 01, 2024 - audited	11,652,288	5,219,664	(314,350)	20,698,210	37,255,812
Profit after taxation for the period ended September 30, 2024 - restated (note 3.3)	-	-	-	6,434,673	6,434,673
Other comprehensive income - net of tax					
Movement in revaluation of investments - net of tax	-	-	683,257	-	683,257
Transfer to statutory reserve	-	1,286,935	-	(1,286,935)	-
Opening balance as at October 01, 2024 - restatec	11,652,288	6,506,599	368,907	25,845,948	44,373,742
Profit after taxation for the period ended December 31, 2024	-	-	-	236,922	236,922
Other comprehensive income - net of tax					
Movement in revaluation of investments - net of tax	-	-	282,708	-	282,708
Remeasurement gain on defined benefit obligation - net of tax	-	-	-	53,187	53,187
	-	-	282,708	53,187	335,895
Transfer to statutory reserve	-	47,384	-	(47,384)	-
Opening balance as at January 01, 2025 - audited	11,652,288	6,553,983	651,615	26,088,673	44,946,559
Profit after taxation for the period ended September 30, 2025	**-**	**-**	**-**	**3,363,230**	**3,363,230**
Other comprehensive loss - net of tax					
Movement in revaluation of investments - net of tax	**-**	**-**	**(819,100)**	**-**	**(819,100)**
Transfer to statutory reserve	**-**	**672,646**	**-**	**(672,646)**	**-**
Closing balance as at September 30, 2025	**11,652,288**	**7,226,629**	**(167,485)**	**28,779,257**	**47,490,689**

The annexed notes 1 to 39 form an integral part of this condensed interim financial information.

President & Chief Executive **Chief Financial Officer** **Director** **Director** **Director**

Dubai Islamic Bank Pakistan Limited
Condensed Interim Cash Flow Statement (Un-Audited)
For the period ended September 30, 2025

	Note	September 30, 2025	September 30, 2024 Restated
		------- Rupees in '000 ------	
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		**7,880,646**	12,882,327
Adjustments:			
Net Profit / return		**(16,845,536)**	(23,148,978)
Net loss on derecognition of financial assets measured at amortised cost		**-**	148,865
Depreciation	*28*	**460,387**	478,944
Depreciation on right-of-use assets	*28*	**878,961**	757,448
Depreciation on non-banking assets acquired in satisfaction of claims	*28*	**429**	95
Amortisation	*28*	**137,257**	127,755
Finance charges on leased assets	*25*	**714,577**	520,108
Gain on sale of property and equipment	*27*	**(10,440)**	(9,814)
Credit loss allowance and write offs - net	*30*	**(1,203,971)**	2,026,370
		(15,868,336)	(19,099,207)
		(7,987,690)	(6,216,880)
Decrease / (increase) in operating assets			
Due from financial institutions		**38,788,150**	(1,100,000)
Net investment in securities classified under FVTPL		**1,552,989**	936,028
Islamic financing and related assets		**(35,120,005)**	18,947,004
Others assets (excluding advance taxation)		**34,023,517**	50,894,140
		39,244,651	69,677,172
(Decrease) / increase in operating liabilities			
Bills payable		**(3,182,715)**	(202,899)
Due to financial institutions		**13,027,010**	(7,373,142)
Deposits and other accounts		**(12,793,817)**	2,709,371
Other liabilities		**(17,043,600)**	(31,849,361)
		(19,993,122)	(36,716,031)
		11,263,839	26,744,261
Income tax paid		**(5,031,635)**	(7,743,823)
Net cash flow generated from operating activities		**6,232,204**	19,000,438
CASH FLOW FROM INVESTING ACTIVITIES			
Net investment in securities classified under FVOCI		**(7,413,774)**	(24,795,631)
Investments in property and equipment		**(898,178)**	(743,589)
Proceeds from sale of property and equipment		**71,941**	23,400
Investment in intangibles		**(98,053)**	(51,514)
Net cash flow used in investing activities		**(8,338,064)**	(25,567,334)
CASH FLOW FROM FINANCING ACTIVITIES			
Payments of lease obligations against right-of-use assets		**(1,307,680)**	(1,015,544)
Decrease in cash and cash equivalents		**(3,413,540)**	(7,582,440)
Cash and cash equivalents at beginning of the period		**31,583,012**	32,886,890
Cash and cash equivalents at end of the period	*33*	**28,169,472**	25,304,450

The annexed notes 1 to 39 form an integral part of this condensed interim financial information.

President & Chief Executive **Chief Financial Officer** **Director** **Director** **Director**

1. STATUS AND NATURE OF BUSINESS

1.1 Dubai Islamic Bank Pakistan Limited (the Bank) was incorporated in Pakistan as an unlisted public limited company on May 27, 2005 under the Companies Act, 2017 to carry out the business of an Islamic Commercial Bank in accordance with the principles of Islamic Shari'a.

1.2 The State Bank of Pakistan (the SBP) granted a “Scheduled Islamic Commercial Bank” license to the Bank on November 26, 2005 and subsequently the Bank received the Certificate of Commencement of Business from the Securities and Exchange Commission of Pakistan (the SECP) on January 26, 2006. The Bank commenced its operations as a scheduled Islamic Commercial Bank with effect from March 28, 2006 on receiving certificate of commencement of business from the SBP. The Bank is principally engaged in corporate, commercial, consumer, investing and retail banking activities.

1.3 VIS Credit Rating Company Limited on June 30, 2025 has maintained the Bank's medium to long-term rating at 'AA' (Double A) and the short term rating at 'A1+' (A One Plus) with improvement in outlook from stable to positive.

1.4 The Bank is operating through 235 branches as at September 30, 2025 (December 31, 2024: 235 branches). The registered office of the Bank is situated at Hassan Chambers, DC-7, Block-7 Kehkashan, Clifton, Karachi. The Bank is a wholly owned subsidiary of Dubai Islamic Bank PJSC, UAE (the Holding Company).

2. BASIS OF PREPARATION

2.1 The Bank provides Islamic financing and makes investments mainly through Murabaha, Musharaka, Running Musharaka, Shirkatulmilk, Istisna cum Wakala, Wakala Istithmar and export refinance under Islamic export refinance schemes as well as various long term refinancing facility of the SBP respectively as briefly explained in the notes to the audited annual financial statements for the year ended December 31, 2024. The transactions of purchases, sales and leases executed under these arrangements are not reflected in annual financial statements as such but are restricted to the amount of facility actually utilized and the appropriate portion of rental / profit thereon. The income on such Islamic financing and related assets is recognised in accordance with the principles of Shari'a. However, income if any, received which does not comply with the principles of Shari'a is recognised as charity payable if so directed by the Shari'a Board / Resident Shari'a Board Member of the Bank.

2.2 STATEMENT OF COMPLIANCE

This condensed interim financial information (financial information) has been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard 34 (IAS 34) issued by the International Accounting Standards Board (IASB) as are notified under the Companies Act, 2017;

- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan, as are notified under the Companies Act, 2017;

- Provisions of and directives issued under the Banking Companies Ordinance, 1962 and the Companies Act, 2017; and

- Directives issued by the SBP and the SECP.

Whenever the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 or the directives issued by the SBP and the SECP differ with the requirements of IAS 34 or IFAS, the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 and the said directives, shall prevail.

2.3 The condensed interim financial information do not include all the information and disclosures required in preparation of annual financial statements, and should be read in conjunction with the financial statements for the year ended December 31, 2024.

3 MATERIAL ACCOUNTING POLICIES INFORMATION

The accounting policies used in the preparation of these condensed interim financial information are consistent with those disclosed in the financial statements of the Bank for the year ended December 31, 2024.

3.1 Amendments to approved accounting standards that are effective in the current period

There are certain new and amended standards, interpretations and amendments that are mandatory for the Bank's accounting periods beginning on January 01, 2025 but are considered not to be relevant or do not have any significant effect on the Bank's operations.

3.2 **Standards, interpretations of and amendments to approved accounting and reporting standards that are not yet effective**

There are certain other standards, amendments and interpretations with respect to the approved accounting and reporting standards that are not yet effective (enumerated in note 2 to the financial statements of the Bank for the year ended December 31, 2024) and are not expected to have any material impact on the Bank's condensed interim financial information in the period of their initial application.

3.3 **IFRS 9 'Financial Instruments' - Restatement of corresponding figures of the current period due to subsequent adjustments on adoption of IFRS 9**

The Bank adopted IFRS 9 in accordance with the application instructions, effective January 01, 2024, using the modified retrospective approach for restatement as permitted under the standard. In the financial statements for the year ended December 31, 2024, the cumulative impact of the initial application amounted to Rs. 90.93 million, which was recorded as an adjustment to equity at the beginning of the comparative accounting period.

Further, pursuant to the extended implementation timelines provided by SBP under BPRD Circular Letter No. 16 dated July 29, 2024, and BPRD Circular Letter No. 01 dated January 22, 2025, the Bank was required to apply fair value measurement to subsidized staff financing, implement modification accounting for financial assets and liabilities, and recognize income using the effective yield rate (EIR) method, with effect from the last quarter of 2024. However, in line with the SBP via its letter no. BPRD/RPD/854478/25 dated February 03, 2025, the recognition of income on EIR has been further deferred till December 31, 2025.

Therefore, the comparative figures for the period ended September 30, 2024, presented in the condensed interim statement of profit and loss account and statement of changes in equity for the period ended September 30, 2025, have been restated to reflect the above changes.

The effect of the restatement is summarized below:

	September 30, 2024			
Condensed Interim Statement of Profit and Loss Account	**Before restatement**	**Impact of restatement**	**After restatement**	**Description**
	--------------------(Rupees in '000)	--------------------		
Profit / return earned	52,731,566	674,185	53,405,751	Impact of subsidized financing, staff financing and modification
Profit / return expensed	(29,724,279)	(532,494)	(30,256,773)	Impact of subsidized financing from SBP
Net loss on derecognition of financial assets measured at amortised cost	-	(148,865)	(148,865)	Impact of modification
Operating expenses	(10,742,210)	(99,688)	(10,841,898)	Impact of prepaid staff cost amortization
Credit loss allowance and write offs - net	(2,132,591)	106,221	(2,026,370)	Impact of subsidized financing and modification
Profit before taxation	12,882,968	(641)	12,882,327	Impact of restatement
Taxation	(6,375,025)	(72,629)	(6,447,654)	Impact of restatement
Profit after taxation	6,507,943	(73,270)	6,434,673	Impact of restatement
Basic and diluted earnings per share	5.59	(0.07)	5.52	Impact of restatement
Condensed Interim Statement of Comprehensive Income				
Total comprehensive income	7,191,200	(73,270)	7,117,930	Impact of restatement
Condensed Interim Statement of Changes in Equity				
Unappropriated profit	25,904,564	(58,616)	25,845,948	Impact of restatement

4 CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The basis for accounting estimates adopted in the preparation of this condensed interim financial information is the same as that applied in the preparation of the financial statements for the year ended December 31, 2024.

5. FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies adopted by the Bank are consistent with those disclosed in the financial statements for the year ended December 31, 2024.

		Note	September 30, 2025 (Un-Audited)	December 31, 2024 (Audited)
			------ Rupees in '000 ------	
6	**CASH AND BALANCES WITH TREASURY BANKS**			
	In hand			
	- local currency		**4,853,534**	5,632,785
	- foreign currencies		**863,190**	1,443,795
			5,716,724	7,076,580
	With State Bank of Pakistan in			
	- local currency current accounts	*6.1*	**15,851,393**	18,898,997
	- foreign currency current accounts		**139,083**	234,969
	- foreign currency deposit accounts			
	- Cash reserve account		**1,775,253**	1,721,578
	- Special cash reserve account		**2,130,779**	2,065,250
		6.1	**19,896,508**	22,920,794
	With National Bank of Pakistan in			
	- local currency current accounts		**482,974**	436,407
			26,096,206	30,433,781
	Less: Credit loss allowance - stage 1		**(610)**	(602)
	Cash and bank balances with treasury banks - net		**26,095,596**	30,433,179

6.1 These include local and foreign currency amounts required to be maintained by the Bank with the SBP under the Banking Companies Ordinance, 1962 and / or stipulated by the SBP. These accounts are non-remunerative in nature.

		Note	September 30, 2025 (Un-Audited)	December 31, 2024 (Audited)
			------ Rupees in '000 ------	
7	**BALANCES WITH OTHER BANKS**			
	In Pakistan			
	- in local currency current accounts		**262,240**	465,517
	- in foreign currency current account		**5,425**	23,759
			267,665	489,276
	Outside Pakistan			
	- in foreign currency current accounts	*7.1*	**1,805,601**	865,607
			2,073,266	1,354,883
	Less: Credit loss allowance - stage 1		**(280)**	(212)
	Balances with other banks - net		**2,072,986**	1,354,671

7.1 This includes an amount of Rs. 248.29 million (December 31, 2024: Rs. 202.03 million) deposited with the holding company.

		September 30, 2025 (Un-Audited)	December 31, 2024 (Audited)
		------ Rupees in '000 ------	
8	**DUE FROM FINANCIAL INSTITUTIONS**		
	Unsecured		
	Bai Muajjal receivable from State Bank of Pakistan	**711,850**	-
	Musharaka	**2,000,000**	41,500,000
		2,711,850	41,500,000
	Less: Credit loss allowance - stage 1	**(270)**	(5,611)
	Due from financial institutions - net	**2,711,580**	41,494,389

8.1 **Due from Financial Institutions- Particulars of credit loss allowance**

	September 30, 2025 (Un-Audited)		December 31, 2024 (Audited)	
	Outstanding amount	Credit loss allowance	Outstanding amount	Credit loss allowance
	---------------------------- Rupees in '000 ----------------------------			
Domestic				
Performing - Stage 1	**2,711,850**	**(270)**	41,500,000	(5,611)

9 INVESTMENTS

9.1 Investments by types:

	September 30, 2025 (Un-Audited)			
	Amortised cost	Credit loss allowance	Surplus / (deficit)	Carrying value
	-------------------- Rupees in '000 --------------------			
FVTPL securities				
Federal Government securities	**829,430**	**-**	**-**	**829,430**
Non-Government debt securities	**432,992**	**-**	**(432,992)**	**-**
	1,262,422	**-**	**(432,992)**	**829,430**
FVOCI securities				
Federal Government securities	**86,804,193**	**-**	**556,396**	**87,360,589**
Non-Government debt securities	**38,485,816**	**(89,458)**	**35,430**	**38,431,788**
Foreign securities	**22,321,221**	**(3,931)**	**(940,754)**	**21,376,536**
	147,611,230	**(93,389)**	**(348,928)**	**147,168,913**
Total investments	**148,873,652**	**(93,389)**	**(781,920)**	**147,998,343**

	December 31, 2024 (Audited)			
	Amortised cost	Credit loss allowance	Surplus / (deficit)	Carrying value
	-------------------- Rupees in '000 --------------------			
FVTPL securities				
Federal Government securities	2,382,419	-	-	2,382,419
Non-Government debt securities	432,992	-	(432,992)	-
	2,815,411	-	(432,992)	2,382,419
FVOCI securities				
Federal Government securities	80,060,275	-	2,194,505	82,254,780
Non-Government debt securities	37,983,566	(89,494)	851,029	38,745,101
Foreign securities	22,153,615	(9,406)	(1,688,003)	20,456,206
	140,197,456	(98,900)	1,357,531	141,456,087
Total investments	143,012,867	(98,900)	924,539	143,838,506

9.1.1 Investments given as collateral

No investments given as collateral as at September 30, 2025 (December 31, 2024: Nil).

	September 30, 2025 (Un-Audited)	December 31, 2024 (Audited)
9.2 Credit loss allowance for diminution in value of FVOCI securities	------ Rupees in '000 ------	
9.2.1 Opening balance	**98,900**	-
Impact of adoption of IFRS 9	**-**	93,002
Charge for the period / year	**425**	6,052
Reversal for the period / year	**(5,936)**	(154)
	(5,511)	5,898
Closing balance	**93,389**	98,900

	September 30, 2025 (Un-audited)		December 31, 2024 (Audited)	
	Outstanding amount	Credit loss allowance	Outstanding amount	Credit loss allowance
9.3 Particulars of credit loss allowance against FVOCI securities	------------------ Rupees in '000 ----------------			
Domestic				
Performing - Stage 1	**125,200,693**	**142**	117,954,525	178
Non-performing - Stage 3				
Loss	**89,316**	**89,316**	89,316	89,316
	125,290,009	**89,458**	118,043,841	89,494
Overseas				
Performing - Stage 1	**22,321,221**	**3,931**	22,153,615	9,406
Total	**147,611,230**	**93,389**	140,197,456	98,900

10 ISLAMIC FINANCING AND RELATED ASSETS

	Note	September 30, 2025 (Un-Audited)			December 31, 2024 (Audited)		
		Performing / under performing	Non Performing	Total	Performing / under performing	Non Performing	Total
		Rupees in '000					
Murabaha	10.1	**8,964,833**	**2,143,292**	**11,108,125**	7,717,982	2,318,515	10,036,497
Musawamah	10.2	**5,237,917**	**342,206**	**5,580,123**	5,299,104	330,809	5,629,913
Tijarah cum wakala	10.3	**13,707,191**	**901,731**	**14,608,922**	12,047,615	811,731	12,859,346
Istisna cum Wakala	10.4	**14,280,363**	**1,131,275**	**15,411,638**	16,130,050	791,288	16,921,338
Salam	10.5	**814,132**	**-**	**814,132**	-	-	-
Islamic Export Refinance Scheme - SBP	10.6	**9,855,924**	**-**	**9,855,924**	10,581,790	-	10,581,790
Other Islamic Refinance Schemes - SBP	10.7	**9,520,251**	**812,970**	**10,333,221**	11,219,881	837,975	12,057,856
Wakala Istithmar		**19,456,833**	**2,658,127**	**22,114,960**	20,887,146	2,647,164	23,534,310
Running Musharaka financing		**68,051,783**	**852,841**	**68,904,624**	34,217,186	852,841	35,070,027
Shirkatulmilk - Housing	10.8	**14,030,250**	**603,048**	**14,633,298**	14,223,154	713,969	14,937,123
Shirkatulmilk - Autos	10.9	**14,147,879**	**235,453**	**14,383,332**	13,513,629	252,200	13,765,829
Shirkatulmilk - Fleet financing	10.10	**3,671,567**	**99,973**	**3,771,540**	3,695,288	155,477	3,850,765
Shirkatulmilk - Others	10.11	**4,794,162**	**5,844,928**	**10,639,090**	5,023,017	6,704,717	11,727,734
Diminishing Musharaka		**50,235,336**	**4,358,611**	**54,593,947**	46,935,889	4,495,119	51,431,008
Staff financing		**2,654,216**	**-**	**2,654,216**	2,145,082	-	2,145,082
Islamic financing and related assets - gross		**239,422,637**	**19,984,455**	**259,407,092**	203,636,813	20,911,805	224,548,618
Less: Credit loss allowance	*10.14 & 21.1.2*						
-Stage 1		**(357,140)**	**-**	**(357,140)**	(432,700)	-	(432,700)
-Stage 2		**(1,567,514)**	**(7,631)**	**(1,575,145)**	(2,007,946)	(12,805)	(2,020,751)
-Stage 3		**-**	**(17,529,084)**	**(17,529,084)**	-	(18,210,870)	(18,210,870)
		(1,924,654)	**(17,536,715)**	**(19,461,369)**	(2,440,646)	(18,223,675)	(20,664,321)
Islamic financing and related assets - net		**237,497,983**	**2,447,740**	**239,945,723**	201,196,167	2,688,130	203,884,297

	September 30, 2025 (Un-Audited)	December 31, 2024 (Audited)
	--- Rupees in '000 ---	
10.1 Murabaha		
Financing	**3,180,742**	3,353,964
Inventory	**7,803,053**	6,537,682
Advance	**124,330**	144,851
	11,108,125	10,036,497
10.2 Musawamah		
Financing	**5,477,155**	5,545,899
Advance	**102,968**	84,014
	5,580,123	5,629,913
10.3 Tijarah cum wakala		
Financing	**14,486,322**	12,462,566
Inventory	**122,600**	396,780
	14,608,922	12,859,346
10.4 Istisna cum Wakala		
Financing	**6,934,297**	7,598,173
Advance	**8,477,341**	9,323,165
	15,411,638	16,921,338
10.5 Salam		
Financing	**814,132**	-
	814,132	-
10.6 Islamic Export Refinance Scheme - SBP		
Running Musharaka - Financing	**6,896,500**	7,025,354
Wakala Istithmar - Financing	**2,559,424**	3,556,436
	9,855,924	10,581,790

	September 30, 2025 (Un-Audited)	December 31, 2024 (Audited)
	--- Rupees in '000 ---	
10.7 Other Islamic Refinance Schemes - SBP		
Islamic Long Term Financing Facility		
-Diminishing Musharaka - Financing	**1,880,256**	2,467,141
Payment of Wages and Salaries Refinance Scheme		
- Shirkatulmilk - Financing	**7,500**	7,500
- Murabaha - Financing	**515**	515
	8,015	8,015
Islamic Financing Facility for Combating COVID 19		
-Musharaka - Financing	**238,924**	313,280
Islamic Finance Facility For Renewable Energy		
-Diminishing Musharaka - Financing	**738,478**	827,863
Islamic Temporary Economic Refinance Facility		
-Musharaka - Financing	**172,735**	230,313
-Shirkatulmilk - Financing	**6,495,593**	7,392,829
	6,668,328	7,623,142
Other Islamic Refinance Facilities		
-Shirkatulmilk - Financing	**799,220**	818,415
	10,333,221	12,057,856
10.8 Shirkatulmilk - Housing		
Financing	**14,575,298**	14,792,513
Advance	**58,000**	144,610
	14,633,298	14,937,123
10.9 Shirkatulmilk - Autos		
Financing	**13,857,194**	13,467,029
Advance	**526,138**	298,800
	14,383,332	13,765,829
10.10 Shirkatulmilk - Fleet financing		
Financing	**3,396,098**	3,695,334
Advance	**375,442**	155,431
	3,771,540	3,850,765
10.11 Shirkatulmilk - Others		
Financing	**10,613,392**	16,865,299
Advance	**25,698**	-
	10,639,090	16,865,299
10.12 Particulars of Islamic financing and related assets (gross)		
In local currency	**255,518,195**	222,101,842
In foreign currencies	**3,888,897**	2,446,776
	259,407,092	224,548,618

10.13 Islamic financing and related assets include Rs. 19,984.46 million (December 31, 2024: Rs. 20,911.81 million) which have been placed under non-performing status including Stage 3 as detailed below:

Category of Classification	Note	September 30, 2025 (Un-audited) Non performing	September 30, 2025 (Un-audited) Credit loss allowance	December 31, 2024 (Audited) Non performing	December 31, 2024 (Audited) Credit loss allowance
		---------------------- Rupees in '000 ----------------------			
Domestic					
Other Assets Especially Mentioned (OAEM) - stage 2		**28,503**	**7,631**	59,595	12,805
Substandard - stage 3		**575,637**	**376,871**	151,736	57,686
Doubtful - stage 3		**130,927**	**67,401**	370,339	173,264
Loss - stage 3		**19,249,388**	**17,084,812**	20,330,135	17,979,920
		19,955,952	**17,529,084**	20,852,210	18,210,870
Total	*21.1.1*	**19,984,455**	**17,536,715**	20,911,805	18,223,675

10.14 Particulars of credit loss allowance against Islamic financing and related assets:

	Note	September 30, 2025 (Un-audited)				December 31, 2024 (Audited)					
		Stage 3	Stage 2	Stage 1	Total	Stage 3	Stage 2	Stage 1	Specific	General	Total
		---------- Rupees in '000 ----------									
Opening balance		**18,210,870**	**2,020,751**	**432,700**	**20,664,321**	-	-	-	15,527,356	3,173,171	18,700,527
Impact of adoption of IFRS 9		**-**	**-**	**-**	**-**	15,600,025	1,862,361	596,602	(15,527,356)	(3,173,171)	(641,539)
Charge for the period		**1,470,140**	**1,068,517**	**201,664**	**2,740,321**	5,747,147	1,444,959	164,097	-	-	7,356,203
Reversals during the period		**(2,170,395)**	**(1,514,123)**	**(277,224)**	**(3,961,742)**	(2,217,012)	(1,286,569)	(327,999)	-	-	(3,831,580)
		(700,255)	**(445,606)**	**(75,560)**	**(1,221,421)**	3,530,135	158,390	(163,902)	-	-	3,524,623
Amounts written-off		**18,469**	**-**	**-**	**18,469**	(85,895)	-	-	-	-	(85,895)
Recovery / (charged-off)		-	**-**	**-**	**-**	(473,452)	-	-	-	-	(473,452)
Amount transferred		**-**	**-**	**-**	**-**	(359,943)	-	-	-	-	(359,943)
Closing balance	*21.1.1*	**17,529,084**	**1,575,145**	**357,140**	**19,461,369**	18,210,870	2,020,751	432,700	-	-	20,664,321

10.14.1 Credit loss allowance for Stage 1 and Stage 2 represents credit loss allowance maintained against performing and under performing portfolio of Islamic financing and related assets as required under IFRS 9.

10.14.2 As allowed by the SBP, the Bank has availed benefit of Forced Sale Value (FSV) of collaterals amounting to Rs. 2,070.41 million (December 31, 2024: Rs. 2,136.58 million) against non performing Islamic financings as at September 30, 2025. The additional profit arising from availing the FSV benefit - net of tax as at September 30, 2025 which is not available for distribution as either cash or stock dividend to shareholders amounted to Rs. 973.10 million (December 31, 2024: Rs. 979.99 million).

10.15 Islamic financing and related assets - Particulars of credit loss allowance

	Note	September 30, 2025 (Un-audited)			December 31, 2024 (Audited)		
		Stage 3	Stage 2	Stage 1	Stage 3	Stage 2	Stage 1
		----------Rupees in '000 ----------					
10.15.1 Opening balance		**18,210,870**	**2,020,751**	**432,700**	-	-	-
Impact of adoption of IFRS 9		**-**	**-**	**-**	15,600,025	1,862,361	596,602
Fresh disbursements		**398,351**	**888,113**	**172,468**	5,768	45,226	78,402
Amount derecognised or repaid		**(2,166,353)**	**(1,329,390)**	**(257,876)**	(2,216,117)	(488,009)	(209,223)
Transfer to stage 1		**-**	**(3,091)**	**3,091**	-	(16,720)	16,720
Transfer to stage 2		**(4,042)**	**22,635**	**(18,593)**	(896)	116,492	(115,596)
Transfer to stage 3		**182,397**	**(181,641)**	**(756)**	785,020	(781,840)	(3,180)
		(1,589,647)	**(603,374)**	**(101,666)**	(1,426,225)	(1,124,851)	(232,877)
Others (recoveries / write-off / charged-off / transfer)		**18,469**	**-**	**-**	(919,290)	-	-
Changes in risk parameters		**889,392**	**157,768**	**26,106**	4,956,360	1,283,241	68,975
Closing balance	*21.1.1*	**17,529,084**	**1,575,145**	**357,140**	18,210,870	2,020,751	432,700

10.15.2 Category of classification

	Note	September 30, 2025 (Un-audited)		December 31, 2024 (Audited)	
		Outstanding amount	Credit loss allowance	Outstanding amount	Credit loss allowance
		---------- Rupees in '000 ----------			
Domestic					
Performing - Stage 1		**163,926,721**	**357,140**	134,041,264	432,700
Underperforming - Stage 2		**75,495,916**	**1,567,514**	69,595,549	2,007,946
Non-Performing					
OAEM - Stage 2		**28,503**	**7,631**	59,595	12,805
Substandard - stage 3		**575,637**	**376,871**	151,736	57,686
Doubtful - stage 3		**130,927**	**67,401**	370,339	173,264
Loss - stage 3		**19,249,388**	**17,084,812**	20,330,135	17,979,920
Total	*21.1.1*	**259,407,092**	**19,461,369**	224,548,618	20,664,321

		Note	September 30, 2025 (Un-Audited)	December 31, 2024 (Audited)
			--- Rupees in '000 ---	
11	**PROPERTY AND EQUIPMENT**			
	Capital work-in-progress	*11.1*	**208,769**	71,701
	Property and equipment		**2,628,088**	2,108,867
			2,836,857	2,180,568
11.1	**Capital work-in-progress**			
	Civil works		**116,110**	54,295
	Equipment		**47,660**	17,406
	Vehicle		**45,000**	-
			208,770	71,701

		September 30, 2025	September 30, 2024
		(Un-audited)	
11.2	**Additions to property and equipment**	--- (Rupees in '000) ---	
	Building	**280,000**	-
	Furniture and fixtures	**59,778**	71,836
	Electrical, office and computer equipment	**348,343**	421,620
	Leasehold improvements	**172,672**	134,286
	Vehicles	**180,316**	26,955
		1,041,109	654,697
11.3	**Disposal of property and equipment - Net book value**		
	Lease hold impromments	**-**	385
	Furniture and fixtures	**-**	263
	Electrical, office and computer equipment	**394**	5,540
	Vehicle	**61,107**	7,398
		61,501	13,586

		September 30, 2025 (Un-Audited)	December 31, 2024 (Audited)
		--- Rupees in '000 ---	
12	**RIGHT-OF-USE ASSETS**		
	Buildings on leasehold land		
	Cost	**10,954,172**	8,944,102
	Accumulated depreciation	**(5,365,931)**	(4,313,450)
	Net carrying amount at the start of the period / year	**5,588,241**	4,630,652
	Additions during the period / year	**2,157,672**	2,089,450
	Deletions during the period / year	**(63,320)**	(79,380)
	Depreciation charge for the period / year	**(878,961)**	(1,052,481)
	Net carrying amount at the end of the period / year	**6,803,632**	5,588,241
13	**INTANGIBLE ASSETS**		
	Capital work-in-progress - Advance to suppliers	**128,229**	132,758
	Computer software	**448,225**	482,899
		576,454	615,657

		September 30, 2025	September 30, 2024
		(Un-audited)	
13.1	**Additions to intangible assets**	--- (Rupees in '000) ---	
	Directly purchased	**102,582**	80,396

			September 30, 2025 (Un-Audited)	December 31, 2024 (Audited)
14	**DEFERRED TAX ASSETS**	*Note*	--- Rupees in '000 ---	
	Deductible / (taxable) temporary differences on:			
	Credit loss allowance against Islamic financing and related assets		**5,730,533**	6,180,706
	Credit loss allowance against other financial assets		**4,569**	9,029
	Deficit / (Surplus) on revaluation of investments		**181,443**	(705,916)
	Deficit on defined benefit plan		**28,806**	28,806
	Accelerated tax depreciation and amortisation		**15,018**	4,547
	Lease agreements under IFRS 16		**975,999**	-
			6,936,368	5,517,172

15	**OTHER ASSETS**			
	Profit / return accrued in local currency - net		**9,457,569**	8,128,789
	Profit / return accrued in foreign currencies - net		**53,865**	247,812
	Advances, deposits and other prepayments		**1,220,629**	791,814
	Non-banking assets acquired in satisfaction of claims	*15.1*	**84,278**	84,707
	Mark to market gain on forward foreign exchange contracts		**73,760**	201,769
	Acceptances		**3,971,861**	5,231,926
	Advance taxation (payments less provisions)		**1,149,105**	1,166,725
	Commission receivable		**775,104**	157,277
	Prepaid cost against staff financing		**1,694,805**	1,662,868
	Others		**233,284**	586,524
			18,714,260	18,260,211
	Less: Credit loss allowance held against other assets	*15.1*	**(3,554)**	(1,353)
			18,710,706	18,258,858

15.1	**Credit loss allowance held against other assets**		
	Opening balance	**1,353**	-
	Impact of adoption of IFRS 9	**-**	14,090
	Charge for the period / year	**3,099**	-
	Reversals during the year	**(898)**	(931)
	Amount written off	**-**	(11,806)
	Closing balance	**3,554**	1,353

16	**BILLS PAYABLE**		
	In Pakistan	**3,914,040**	7,096,854
	Outside Pakistan	**6,668**	6,569
		3,920,708	7,103,423

17	**DUE TO FINANCIAL INSTITUTIONS**		
	Secured		
	Musharaka from the State Bank of Pakistan under Islamic Export Refinance Scheme	**9,350,761**	9,566,792
	Investment from the State Bank of Pakistan under		
	Islamic Long Term Financing Facility	**1,869,889**	2,470,862
	Islamic Finance Facility For Renewable Energy	**320,326**	378,174
	Islamic Temporary Economic Refinance Facility	**6,302,059**	7,362,689
	Other Islamic Refinance Facilities	**886,967**	1,024,475
		18,730,002	20,802,992
	Musharaka from other financial institutions	**-**	3,000,000
	Total Secured	**18,730,002**	23,802,992
	Unsecured		
	Musharaka acceptances	**10,100,000**	-
	Wakala acceptances	**8,000,000**	-
	Overdrawn nostro account	**-**	205,652
	Total unsecured	**18,100,000**	205,652
		36,830,002	24,008,644

18 DEPOSITS AND OTHER ACCOUNTS

	Note	September 30, 2025 (Un-audited)			December 31, 2024 (Audited)		
		In local currency	In foreign currencies	Total	In local currency	In foreign currencies	Total
		---- Rupees in '000 ----					
Customers							
Current deposits		**70,343,730**	**18,630,126**	**88,973,856**	77,850,359	17,664,582	95,514,941
Savings deposits		**144,184,989**	**10,653,432**	**154,838,421**	145,363,500	10,748,045	156,111,545
Term deposits		**36,270,508**	**25,589,232**	**61,859,740**	35,351,933	27,580,768	62,932,701
Others	*18.1*	**9,175,768**	**-**	**9,175,768**	8,857,746	-	8,857,746
		259,974,995	**54,872,790**	**314,847,785**	267,423,538	55,993,395	323,416,933
Financial institutions							
Current deposits		**687,743**	**21,389**	**709,132**	902,975	611,052	1,514,027
Savings deposits		**17,341,431**	**-**	**17,341,431**	20,793,767	-	20,793,767
Term deposits		**287,050**	**-**	**287,050**	824,050	-	824,050
Others	*18.1*	**893,547**	**-**	**893,547**	323,985	-	323,985
		19,209,771	**21,389**	**19,231,160**	22,844,777	611,052	23,455,829
		279,184,766	**54,894,179**	**334,078,945**	290,268,315	56,604,447	346,872,762

18.1 This includes deposits in respect of margin accounts and call deposit receipts.

19 LEASE LIABILITIES

	Note	September 30, 2025 (Un-Audited)	December 31, 2024 (Audited)
		---- Rupees in '000 ----	
Outstanding amount at the start of the period / year		**6,347,022**	5,047,147
Additions during the period / year		**1,933,934**	1,796,217
Lease payments		**(1,147,263)**	(1,234,251)
Finance charges on leased assets		**714,577**	737,909
Outstanding amount at the end of the period / year		**7,848,270**	6,347,022

20 SUBORDINATED SUKUKS

	Note	September 30, 2025 (Un-Audited)	December 31, 2024 (Audited)
Additional Tier I Sukuks	*20.1*	**3,120,000**	3,120,000
Tier II Sukuks	*20.2*	**4,000,000**	4,000,000
		7,120,000	7,120,000

20.1 In December 2018, the Bank issued regulatory Sharia'h compliant perpetual, unsecured, subordinated privately placed Additional Tier I Sukuks based on Mudaraba of Rs. 3,120 million as instrument of redeemable capital under section 66 of the Companies Act, 2017. The brief description of sukuk is as follows:

Credit rating	A+ (Single A Plus) by VIS Credit Rating Company Limited.
Tenor	Perpetual
Profit payment frequency	Monthly in arrears
Redemption	Perpetual
Expected periodic profit amount (Mudaraba profit amount)	The Mudaraba Profit is computed under General Pool on the basis of profit sharing ratio and monthly weightages announced by the Bank under the SBP guidelines of pool management. Last announced profit rate on the Sukuk is 12.96% per annum.
Call option	The Bank may call Additional Tier I Sukuk with prior approval of SBP on or after five years from the date of issue.
Loss absorbency	The Additional Tier I Sukuk, at the option of the SBP, will be fully and permanently converted into common shares upon the occurrence of a point of non-viability trigger event as determined by SBP or for any other reason as may be directed by SBP.
Lock-in-clause	Profit and/or redemption amount can be held back in respect of the Additional Tier I Sukuk, if such payment will result in a shortfall in the Issuer’s minimum capital or capital adequacy ratio requirement.

20.2 In December 2022, the Bank issued regulatory Sharia'h compliant unsecured, subordinated privately placed Tier II Sukuks based on Mudaraba of Rs. 4,000 million as instrument of redeemable capital under section 66 of the Companies Act, 2017. The brief description of sukuk is as follows:

Credit rating	AA- (Double AA Minus) by VIS Credit Rating Company Limited.
Tenor	10 years form the issue date
Profit payment frequency	Semi-annually in arrears
Redemption	On the tenth anniversary from the issue date of sukuk.
Expected periodic profit amount (Mudaraba profit amount)	The Mudaraba Profit is in accordance with the agreed profit sharing ratios / weightages assigned by the bank from time-to-time coinciding with the relevant profit distribution frequency for the relevant profit distribution period. Last announced profit rate on the sukuk is 12.08% per annum.
Call option	The Bank may call Tier II Sukuk with prior approval of SBP on or after five years from the date of issue.
Loss absorbency	The Tier II Sukuk, at the option of the SBP, will be fully and permanently converted into common shares upon the occurrence of a point of non-viability trigger event as determined by SBP or for any other reason as may be directed by SBP.
Lock-in-clause	Profit and/or redemption amount can be held back in respect of the Tier II Sukuk, if such payment will result in a shortfall in the Issuer's minimum capital or capital adequacy ratio requirement.

	Note	September 30, 2025 (Un-Audited)	December 31, 2024 (Audited)
		--- Rupees in '000 ---	
21 OTHER LIABILITIES			
Profit / return payable in local currency		**2,047,577**	2,469,818
Profit / return payable in foreign currencies		**206,775**	234,460
Deferred income		**1,629,276**	1,909,172
Accrued expenses		**1,865,124**	1,398,891
Service fee to holding company - related party		**1,847,358**	1,032,094
Advance from financing customers		**1,377,549**	1,166,538
Mark to market loss on forward foreign exchange contracts		**196,207**	188,180
Acceptances		**3,971,861**	5,231,926
Workers welfare fund payable		**1,615,999**	1,458,387
Payable to Employees Old Age Benefit Institution (EOBI)		**217,329**	206,707
Payable to dealers, contractors and other creditors		**1,421,785**	530,455
Credit loss allowance against off-balance sheet obligations	*21.1*	**301,862**	275,837
Others		**700,929**	664,663
		17,399,631	16,767,128

21.1 Credit loss allowance against off-balance sheet obligations

Opening balance	**275,837**	-
Impact of adoption of IFRS 9	**-**	196,692
Charge for the period / year	**142,092**	212,262
Reversals for the period / year	**(116,067)**	(133,117)
	26,025	79,145
Amount written off	**-**	-
Closing balance	**301,862**	275,837

21.1.1 Corresponding figures have been re-arranged and reclassified from Islamic financing and related assets to other liabilities to facilitate comparisons and for better presentation.

	Note	September 30, 2025 (Un-Audited)	December 31, 2024 (Audited)
		--- Rupees in '000 ---	
22 (DEFICIT) / SURPLUS ON REVALUATION OF INVESTMENTS			
Investment securities measured at FVOCI	*9.1*	**(348,928)**	1,357,531
Less: Related deferred tax assets / (liabilities)		**181,443**	(705,916)
		(167,485)	651,615

		Note	September 30, 2025 (Un-Audited)	December 31, 2024 (Audited)
			--- Rupees in '000 ---	
23	**CONTINGENCIES AND COMMITMENTS**			
	Guarantees	*23.1*	**57,573,664**	46,373,063
	Commitments	*23.2*	**89,484,415**	81,326,787
	Other contingent liabilities	*23.3*	**792,537**	505,057
			147,850,616	128,204,907
23.1	**Guarantees**			
	Performance guarantees		**11,914,792**	12,379,226
	Other guarantees		**45,658,872**	33,993,837
			57,573,664	46,373,063
23.2	**Commitments**			
	Documentary credits and short-term trade-related transactions			
	- Letters of credit		**17,052,558**	22,806,754
	Commitments in respect of:			
	- Forward foreign exchange contracts	*23.2.1*	**60,135,193**	56,292,308
	- Islamic financing and related assets		**10,914,024**	1,537,274
	Commitments for acquisition of:			
	- Property and equipment		**1,140,730**	407,549
	- Intangible assets		**241,910**	282,902
			89,484,415	81,326,787
23.2.1	**Commitments in respect of forward foreign exchange contracts**			
	Purchase		**40,713,822**	40,027,756
	Sale		**19,421,371**	16,264,552
			60,135,193	56,292,308

23.3 Other contingent liabilities

23.3.1 The income tax authorities have amended assessment orders of the Bank for prior years including the tax year 2023. The issues contested mainly include charge/reversals of provision against financing and investments, initial allowance and Workers Welfare Fund amounting to Rs.251.52 million. The Bank has filed appeals before the various appellate forums against these amendments. The management of the Bank is confident that the appeals will be decided in favor of the Bank in respect of the aforementioned matters.

23.3.2 The Bank issued various guarantees totaling Rs. 382.77 million during 2017 on behalf of a contractor in favor of the Project Director, Balochistan Integrated Water Resources Management and Development Project (BIWRMDP). Subsequently, the contracts were terminated by BIWRMDP and the guarantees were invoked. The Bank declined the encashment on the grounds that the relevant conditions have not been complied with. Currently no cash margin is maintained against the subject guarantees. BIWRMDP filed a civil suit seeking enforcement of the guarantees along with profit. The Civil Court ruled the case in favor of BIWRMDP, directing the Bank to settle the claim. An appeal against the Civil Court's decision has been filed by the Bank before the Honorable High Court of Balochistan, where the matter is pending. Based on the opinion of legal counsel, the management remains confident that the matter will be decided in the Bank's favor.

		September 30, 2025	September 30, 2024 Restated
		(Un-Audited)	
		--- Rupees in '000 ---	
24	**PROFIT / RETURN EARNED**		
	Islamic financing and related assets	**22,588,298**	35,484,286
	investments	**12,670,914**	17,355,655
	Due from financial institutions	**496,468**	565,810
		35,755,680	53,405,751
25	**PROFIT / RETURN EXPENSED**		
	Deposits and other accounts	**14,543,228**	23,563,028
	Subordinated sukuks	**714,729**	1,197,204
	Due to financial institutions	**1,885,307**	3,020,400
	Finance charges on leased assets	**714,577**	520,108
	Cost of foreign currency swaps	**1,052,303**	1,956,033
		18,910,144	30,256,773

		September 30, 2025	September 30, 2024
		(Un-Audited)	
		--- Rupees in '000 ---	
26	**FEE & COMMISSION INCOME**		
	Consumer finance related fees	**355,209**	385,470
	Credit related fees	**35,218**	63,103
	Investment banking fees	**15,402**	32,466
	Branch banking customer fees	**70,820**	68,723
	Card related fees	**392,341**	304,294
	Commission on trade	**252,713**	393,074
	Commission on guarantees	**996,654**	451,172
	Commission on cash management	**83,750**	102,291
	Commission on remittances including home remittances	**56,142**	76,146
	Commission on bancassurance	**18,386**	13,242
	Rebate income	**89,344**	129,458
	Others	**26,262**	20,383
		2,392,241	2,039,822
27	**OTHER INCOME**		
	Gain on sale of property and equipment - net	**10,440**	9,814

		September 30, 2025	September 30, 2024 Restated
		(Un-Audited)	
		--- Rupees in '000 ---	
28	**OPERATING EXPENSES**		
	Total compensation expense	**5,187,396**	4,422,269
	Property expense		
	Utilities cost	**686,878**	652,657
	Security	**331,914**	320,502
	Repair & maintenance (including janitorial charges)	**244,998**	213,351
	Takaful charges	**1,961**	1,739
	Depreciation	**70,977**	66,949
	Depreciation on right-of-use assets	**878,961**	757,448
	Depreciation on non-banking assets acquired in satisfaction of claims	**429**	95
		2,216,118	2,012,741

	September 30, 2025	September 30, 2024 Restated
	(Un-Audited)	
	--- Rupees in '000 ---	
Information technology expenses		
Software maintenance	**958,698**	725,915
Hardware maintenance	**276,560**	271,349
Depreciation	**239,169**	194,205
Amortisation	**137,257**	127,755
Networking and connectivity charges	**156,803**	144,986
Outsourced services cost	**74,234**	54,751
Takaful charges	**3,777**	2,524
Others	**7,675**	8,300
	1,854,173	1,529,785
Other operating expenses		
Directors' fee and allowances	**23,302**	15,429
Fees and allowances to Sharia'h Board members	**14,539**	13,322
Legal and professional charges	**77,812**	104,613
Services fee to holding company	**815,264**	-
Outsourced services cost	**215,835**	185,935
Travelling and conveyance	**54,106**	56,736
NIFT clearing charges	**35,744**	36,834
Depreciation	**150,241**	217,790
Training and development	**44,942**	39,009
Postage and courier charges	**41,115**	46,066
Communications	**704,237**	524,865
Stationary and printing	**257,281**	193,738
Marketing, advertising and publicity	**294,975**	251,984
Auditors' remuneration	**12,376**	9,019
Brokerage, commission and bank charges	**317,018**	328,333
Tracker related charges	**106,614**	94,558
Cash transportation charges	**307,491**	348,359
Repair and maintenance	**140,177**	113,347
Subscription fees	**29,615**	24,889
Takaful charges	**46,642**	34,448
Deposit premium cost	**112,909**	109,575
Others	**170,108**	128,254
	3,972,343	2,877,103
	13,230,030	10,841,898

29 OTHER CHARGES

Penalties imposed by State Bank of Pakistan	**147,365**	80,966

		Note	September 30, 2025	September 30, 2024 Restated
			(Un-Audited)	
30	**CREDIT LOSS ALLOWANCE AND WRITE OFFS - NET**	*Note*	--- Rupees in '000 ---	
	Credit loss allowance / (reversal) against:			
	- Cash and balances with treasury banks		**8**	197
	- Balances with other banks		**68**	(53)
	- Due from financial institutions		**(5,341)**	239
	- Investments	*9.3*	**(5,511)**	5,901
	- Islamic financing and related assets	*10.14*	**(1,221,421)**	2,051,708
	- Other assets		**2,201**	325
	- Off balance sheet		**26,025**	(31,947)
			(1,203,971)	2,026,370
31	**TAXATION**			
	Current		**3,960,858**	7,748,137
	Deferred		**312,235**	(1,300,483)
	Prior years	*31.1*		
	- Current		**1,088,397**	-
	- Deferred		**(844,074)**	-
			4,517,416	6,447,654

31.1 During the period, the Honorable Supreme Court of Pakistan issued an order disallowing the adjustment of minimum tax under Section 113(2)(c) of the Income Tax Ordinance, 2001 for Tax Year 2015. Consequently, the Bank has recorded a prior year tax provision amounting to Rs. 202.49 million in the condensed interim financial information.

Pursuant to an amendment introduced through the Finance Act, 2025 to Rule 1 of the Seventh Schedule, the Bank has also recognized prior year income tax of Rs. 762.18 million along with a corresponding deferred tax asset of Rs. 733.95 million, resulting in a net impact of Rs. 28.23 million. This adjustment arises from the disallowance of depreciation on right-of-use assets and related finance costs under IFRS 16 – “Leases” and the consequent allowability of actual rent expenses incurred in the respective tax years.

		Note	September 30, 2025	September 30, 2024 Restated
			(Un-Audited)	
32	**BASIC AND DILUTED EARNINGS PER SHARE**	*Note*	--- Rupees in '000 ---	
	Profit for the period		**3,363,230**	6,434,673
			----- (Number) -----	
	Weighted average number of ordinary shares		**1,165,228,776**	1,165,228,776
			------ (Rupees) -----	
	Earning per share - basic and diluted		**2.89**	5.52
33	**CASH AND CASH EQUIVALENTS**		--- Rupees in '000 ---	
	Cash and balances with treasury banks	*6*	**26,096,206**	22,830,875
	Balances with other banks	*7*	**2,073,266**	2,473,575
			28,169,472	25,304,450

34 FAIR VALUE OF FINANCIAL INSTRUMENTS

The fair value of quoted securities other than those classified under held to collect model, is based on quoted market price. Quoted securities classified under held to collect model are carried at amortized cost.

34.1 Fair value of financial assets and liabilities

The table below analyses financial instruments measured at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorised:

The Bank measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

Level 1: Fair value measurements using quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Fair value measurements using input for the asset or liability that are not based on observable market data (i.e. unobservable inputs).

	September 30, 2025 (Un-Audited)							
	Carrying Value				Fair Value			
On-Balance sheet Financial Instruments	FVTPL	FVOCI	Amortised cost	Total	Level 1	Level 2	Level 3	Total
	---------- Rupees in '000 ----------							
Financial assets - measured at fair value								
Investments								
Federal Government securities	829,430	87,360,589	-	88,190,019	31,089,488	57,100,531	-	88,190,019
Non-Government debt securities	-	38,431,788	-	38,431,788	-	38,431,788	-	38,431,788
Foreign securities	-	21,376,536	-	21,376,536	-	21,376,536	-	21,376,536
Other assets								
Unrealized gain on foreign exchange contracts	-	-	73,760	73,760	-	73,760	-	73,760
Financial assets - disclosed but not measured at fair value								
Cash and balances with treasury banks	-	-	26,095,596	26,095,596				
Balances with other banks	-	-	2,072,986	2,072,986				
Due from financial institution	-	-	2,711,580	2,711,580				
Islamic financings and related assets	-	-	239,945,723	239,945,723				
Other asset	-	-	15,999,188	15,999,188				
	829,430	147,168,913	286,898,833	434,897,176				
Financial liabilities - measured at fair value								
Other liabilities								
Unrealized loss on foreign exchange contracts	-	-	196,207	196,207	-	196,207	-	196,207
Financial liabilities - disclosed but not measured at fair value								
Bills payable	-	-	3,920,708	3,920,708				
Due to financial institutions	-	-	36,830,002	36,830,002				
Deposits and other accounts	-	-	334,078,945	334,078,945				
Lease liabilities	-	-	7,848,270	7,848,270				
Subordinated sukuk	-	-	7,120,000	7,120,000				
Other liabilities	-	-	15,091,390	15,091,390				
	-	-	405,085,522	405,085,522				
Off-balance sheet financial instruments - measured at fair value								
Forward foreign exchange contracts	60,012,746	-	-	60,012,746	-	60,012,746	-	60,012,746

	December 31, 2024 (Audited)							
	Carrying Value				Fair Value			
On-Balance sheet Financial Instruments	FVTPL	FVOCI	Amortised cost	Total	Level 1	Level 2	Level 3	Total
	---------- Rupees in '000 ----------							
Financial assets - measured at fair value								
Investments								
Federal Government securities	2,382,419	82,254,780	-	84,637,199	37,675,000	46,962,199	-	84,637,199
Non-Government debt securities	-	38,745,101	-	38,745,101	-	38,745,101	-	38,745,101
Foreign securities	-	20,456,206	-	20,456,206	-	20,456,206	-	20,456,206
Other assets								
Unrealized gain on foreign exchange contracts	-	-	201,769	201,769	-	201,769	-	201,769
Financial assets - disclosed but not measured at fair value								
Cash and balances with treasury banks	-	-	30,433,179	30,433,179				
Balances with other banks	-	-	1,354,671	1,354,671				
Due from financial institution	-	-	41,494,389	41,494,389				
Islamic financings and related assets - net	-	-	203,884,297	203,884,297				
Other asset	-	-	15,545,013	15,545,013				
	2,382,419	141,456,087	292,913,318	436,751,824				
Financial liabilities - measured at fair value								
Other liabilities								
Unrealized loss on foreign exchange contracts	-	-	188,180	188,180	-	188,180	-	188,180
Financial liabilities - disclosed but not measured at fair value								
Bills payable	-	-	7,103,423	7,103,423				
Due to financial institutions	-	-	24,008,644	24,008,644				
Deposits and other accounts	-	-	346,872,762	346,872,762				
Subordinated sukuk	-	-	7,120,000	7,120,000				
Lease Liabilities	-	-	6,347,022	6,347,022				
Other liabilities	-	-	14,393,938	14,393,938				
	-	-	406,033,969	406,033,969				
Off-balance sheet financial instruments - measured at fair value								
Forward foreign exchange contracts	56,305,897	-	-	56,305,897	-	56,305,897	-	56,305,897

	September 30, 2025 (Un-Audited)				
	Carrying value	Fair Value			
Non financial assets - measured at fair value		Level 1	Level 2	Level 3	Total
	---------- Rupees in '000 ----------				
Non-banking assets acquired in satisfaction of claims	84,278	-	84,278	-	84,278

	December 31, 2024 (Audited)				
	Carrying value	Fair Value			
Non financial assets - measured at fair value		Level 1	Level 2	Level 3	Total
	---------- Rupees in '000 ----------				
Non-banking assets acquired in satisfaction of claims	84,707	-	84,707	-	84,707

35 SEGMENT DETAILS WITH RESPECT TO BUSINESS ACTIVITIES

	September 30, 2025 (Un-Audited)						
	Corporate Banking	SME & Commercial Banking	Consumer Banking	Treasury	Others	Inter-segment Elimination	Total
	---------- Rupees in '000 ----------						
Condensed Interim Statement of Profit and Loss Account							
Net Profit / return	8,665,499	576,044	(4,838,773)	12,201,672	241,094	-	16,845,536
Inter segment revenue - net	(6,136,764)	1,060,020	15,344,122	(10,171,798)	(95,580)	-	-
Other income	536,204	441,407	1,203,103	1,174,993	10,440	-	3,366,147
Total income	3,064,939	2,077,471	11,708,452	3,204,867	155,954	-	20,211,683
Segment direct expenses	(814,792)	(1,073,242)	(9,199,901)	(190,393)	(2,256,680)	-	(13,535,008)
Inter segment expense allocation	(268,555)	(452,192)	(1,283,442)	(98,732)	2,102,921	-	-
Total expenses	(1,083,347)	(1,525,434)	(10,483,343)	(289,125)	(153,759)	-	(13,535,008)
Credit loss allowance	1,103,305	78,467	13,619	10,775	(2,195)	-	1,203,971
Profit before tax	3,084,897	630,504	1,238,728	2,926,517	-	-	7,880,646
Condensed Interim Statement of Financial Position							
Cash and bank balances	-	-	5,716,724	2,072,986	20,378,872	-	28,168,582
Due from financial institutions	-	-	-	2,711,580	-	-	2,711,580
Investments	-	-	-	147,998,343	-	-	147,998,343
Net inter segment placements	-	10,557,570	188,121,796	-	28,085,824	(226,765,190)	-
Islamic financings and related assets - performing	170,097,748	27,843,744	36,916,755	-	2,639,736	-	237,497,983
- non-performing	1,319,691	656,834	471,215	-	-	-	2,447,740
Others	5,167,807	4,070,968	12,833,579	4,567,705	9,223,958	-	35,864,017
Total Assets	176,585,246	43,129,116	244,060,069	157,350,614	60,328,390	(226,765,190)	454,688,245
Due to financial institutions	14,518,646	4,211,356	-	18,100,000	-	-	36,830,002
Deposits & other accounts	70,654,216	36,815,703	226,489,866	119,160	-	-	334,078,945
Net inter segment acceptances	87,741,645	-	-	139,023,545	-	(226,765,190)	-
Subordinated sukuk	-	-	-	-	7,120,000	-	7,120,000
Others	3,670,739	2,102,057	17,570,203	275,394	5,550,216	-	29,168,609
Total liabilities	176,585,246	43,129,116	244,060,069	157,518,099	12,670,216	(226,765,190)	407,197,556
Equity	-	-	-	(167,485)	47,658,174	-	47,490,689
Total Equity and liabilities	176,585,246	43,129,116	244,060,069	157,350,614	60,328,390	(226,765,190)	454,688,245
Contingencies and Commitments	64,334,394	21,755,854	1,359,266	60,149,587	251,515	-	147,850,616

	September 30, 2024 Restated (Un-Audited)						
	Corporate Banking	SME & Commercial Banking	Consumer Banking	Treasury	Others	Inter-segment Elimination	Total
	---------------- Rupees in '000 ----------------						
Condensed Interim Statement of Profit and Loss Account							
Net Profit / return	12,741,763	568,093	(7,356,194)	17,018,002	177,314	-	23,148,978
Inter segment revenue - net	(10,585,230)	4,924,394	21,610,709	(15,873,180)	(76,693)	-	-
Other income	575,183	505,248	1,146,922	755,255	10,284	-	2,992,892
Total income	2,731,716	5,997,735	15,401,437	1,900,077	110,905	-	26,141,870
Segment direct expenses	(726,728)	(1,893,582)	(6,643,152)	(190,868)	(1,778,843)	-	(11,233,173)
Inter segment expense allocation	(168,820)	(339,037)	(1,111,369)	(59,929)	1,679,155	-	-
Total expenses	(895,548)	(2,232,619)	(7,754,521)	(250,797)	(99,688)	-	(11,233,173)
Credit loss allowance	(2,510,020)	695,761	(194,936)	(5,958)	(11,217)	-	(2,026,370)
Profit before tax	(673,852)	4,460,877	7,451,980	1,643,322	-	-	12,882,327

	December 31, 2024 (Audited)						
	Corporate Banking	SME & Commercial Banking	Consumer Banking	Treasury	Other	Inter-segment Elimination	Total
	---------------- Rupees in '000 ----------------						
Statement of Financial Position							
Cash and bank balances	-	943,225	6,133,355	1,354,671	23,356,599	-	31,787,850
Due from financial institutions	-	-	-	41,494,389	-	-	41,494,389
Investments	-	-	-	143,838,506	-	-	143,838,506
Net inter segment placements	-	49,706,485	157,866,811	-	20,944,399	(228,517,695)	-
Islamic financings and related assets - performing	134,517,101	27,920,129	36,628,340	-	2,130,597	-	201,196,167
- non-performing	1,551,645	692,013	444,472	-	-	-	2,688,130
Others	7,456,249	4,478,153	8,982,786	2,919,938	8,323,370	-	32,160,496
Total Assets	143,524,995	83,740,005	210,055,764	189,607,504	54,754,965	(228,517,695)	453,165,538
Due to financial institutions	15,958,611	4,844,380	-	3,205,653	-	-	24,008,644
Deposits & other accounts	78,845,083	71,710,451	196,033,376	283,852	-	-	346,872,762
Net inter segment acceptances	43,406,606	-	-	185,111,089	-	(228,517,695)	-
Subordinated sukuk	-	-	-	-	7,120,000	-	7,120,000
Others	5,314,695	7,185,174	14,022,388	355,295	3,340,021	-	30,217,573
Total liabilities	143,524,995	83,740,005	210,055,764	188,955,889	10,460,021	(228,517,695)	408,218,979
Equity	-	-	-	651,615	44,294,944	-	44,946,559
Total Equity and liabilities	143,524,995	83,740,005	210,055,764	189,607,504	54,754,965	(228,517,695)	453,165,538
Contingencies and Commitments	46,026,415	24,698,811	681,418	56,293,206	505,057	-	128,204,907

36 RELATED PARTY TRANSACTIONS

The Bank has related party relationship with Dubai Islamic Bank P.J.S.C, U.A.E, the holding company, directors, related group companies, associated companies, key management personnel and staff retirement funds.

A number of banking transactions are entered into with related parties in the normal course of business. These mainly includes financing, deposits and foreign currencies transactions. These transactions are executed substantially on the same terms including profit rates and collateral, as those prevailing at the time for comparable transactions with unrelated parties and do not involve more than a normal risk. Contributions to staff retirement benefit plan are made in accordance with the terms of the contribution plan. Remuneration and other benefits to the executives are determined in accordance with the terms of their appointment.

Usual transactions with related parties include deposits, financing, returns and provision of other banking services. Transactions with executives are undertaken at terms in accordance with employment agreements and service rules.

The details of transactions with related parties and balances with them are given below:

	September 30, 2025 (Un-Audited)					December 31, 2024 (Audited)				
	Holding Company	Directors	Key management personnel	Others**	Total	Holding Company	Directors	Key management personnel	Others**	Total
	Rupees in '000									
Balances with other banks										
Opening balance	202,004	-	-	-	202,004	85,403	-	-	-	85,403
Deposited during the period / year	44,726,036	-	-	-	44,726,036	66,025,180	-	-	-	66,025,180
Withdrawals during the period / year	(44,679,812)	-	-	-	(44,679,812)	(65,908,579)	-	-	-	(65,908,579)
Closing balance	248,228	-	-	-	248,228	202,004	-	-	-	202,004
Islamic financing and related assets										
Opening balance	-	-	284,191	-	284,191	-	-	166,181	-	166,181
Disbursed during the period / year	-	-	105,932	-	105,932	-	-	127,714	-	127,714
Repaid during the period / year	-	-	(68,057)	-	(68,057)	-	-	(79,753)	-	(79,753)
Adjustments *	-	6,363	2,206	-	8,569	-	-	70,049	-	70,049
Closing balance	-	6,363	324,272	-	330,635	-	-	284,191	-	284,191
Deposits and other accounts										
Opening balance	32,829	951	172,583	379,576	585,939	145,402	18,886	188,776	490,036	843,100
Received during the period / year	3,583,163	2,893	712,120	1,983,313	6,281,489	4,636,563	26,041	1,227,936	2,800,253	8,690,793
Withdrawals during the period / year	(3,571,389)	(3,717)	(572,435)	(2,026,570)	(6,174,111)	(4,749,136)	(29,900)	(1,196,770)	(2,910,713)	(8,886,519)
Adjustments *	-	8,160	(118,037)	-	(109,877)	-	(14,076)	(47,359)	-	(61,435)
Closing balance	44,603	8,287	194,231	336,319	583,440	32,829	951	172,583	379,576	585,939
Other Liabilities										
Opening balance	1,032,094	-	36,518	-	1,068,612	-	-	33,060	-	33,060
Withheld during the period / year	815,264	-	11,109	-	826,373	1,032,094	-	20,436	-	1,052,530
Paid during the period / year	-	-	(8,262)	-	(8,262)	-	-	(15,072)	-	(15,072)
Adjustments *	-	-	(19,471)	-	(19,471)	-	-	(1,906)	-	(1,906)
Closing balance	1,847,358	-	19,894	-	1,867,252	1,032,094	-	36,518	-	1,068,612
Contingencies and commitments										
Foreign currency purchase contracts	9,130,190	-	-	-	9,130,190	7,164,992	-	-	-	7,164,992
Foreign currency sale contracts	9,130,190	-	-	-	9,130,190	7,164,992	-	-	-	7,164,992
Other guarantees	703,314	-	-	-	703,314	6,113	-	-	-	6,113

	September 30, 2025 (Un-Audited)					September 30, 2024 (Un-Audited)				
	Holding Company	Directors	Key management personnel	Others**	Total	Holding Company	Directors	Key management personnel	Others**	Total
	Rupees in '000									
Transactions during the period										
Profit earned on financings	-	913	6,127	-	7,040	-	-	9,303	-	9,303
Profit expensed on deposits	-	47	7,896	59,997	67,940	-	1,459	22,261	121,181	144,901
Profit expensed on other liability	-	-	2,008	-	2,008	-	-	4,481	-	4,481
Fees and allowances	-	23,302	9,988	-	33,290	-	15,429	9,569	-	24,998
Service fee	815,264	-	-	-	815,264	-	-	-	-	-
Remuneration to key management personnel (including bonus)	-	-	339,720	-	339,720	-	-	363,537	-	363,537
Contribution made to gratuity fund	-	-	-	81,000	81,000	-	-	-	72,000	72,000
Contribution made to provident fund	-	-	-	154,951	154,951	-	-	-	134,263	134,263

* Primarily relates to those directors, associates and key management personnel who are no longer related parties or have become related parties of the Bank as at September 30, 2025.

** Represents Dubai Islamic Bank Pakistan Limited's Provident & Gratuity Funds.

37 CAPITAL ADEQUACY, LEVERAGE RATIO & LIQUIDITY REQUIREMENTS

	September 30, 2025 (Un-Audited)	December 31, 2024 (Audited)
	--- (Rupees in '000) ---	
Minimum Capital Requirement (MCR):		
Paid-up capital	**11,652,288**	11,652,288
Capital Adequacy Ratio (CAR):		
Eligible Common Equity Tier I (CET I) Capital	**44,403,190**	42,218,852
Eligible Additional Tier I (ADT I) Capital	**3,120,000**	3,120,000
Total Eligible Tier I Capital	**47,523,190**	45,338,852
Eligible Tier II Capital	**5,929,772**	6,862,762
Total Eligible Capital (Tier I + Tier II)	**53,452,962**	52,201,614
Risk Weighted Assets (RWAs):		
Credit Risk	**180,759,397**	176,891,762
Market Risk	**7,617,340**	1,087,802
Operational Risk	**57,116,214**	57,116,214
Total	**245,492,951**	235,095,778
Common Equity Tier I Capital Adequacy ratio	**18.09%**	17.96%
Tier I Capital Adequacy Ratio	**19.36%**	19.29%
Total Capital Adequacy Ratio	**21.77%**	22.20%
Leverage Ratio (LR):		
Eligible Tier I Capital	**47,523,190**	45,338,852
Total Exposures	**545,778,229**	516,372,631
Leverage Ratio	**8.71%**	8.78%
Liquidity Coverage Ratio (LCR):		
Total High Quality Liquid Assets	**159,621,284**	144,794,461
Total Net Cash Outflow	**76,368,134**	58,540,196
Liquidity Coverage Ratio	**209.02%**	247.34%
Net Stable Funding Ratio (NSFR):		
Total Available Stable Funding	**306,655,809**	314,906,814
Total Required Stable Funding	**216,556,862**	204,779,739
Net Stable Funding Ratio	**141.61%**	153.78%

38 DATE OF AUTHORISATION FOR ISSUE

This condensed interim financial information was authorised for issue on October 30, 2025 by the Board of Directors of the Bank.

39 GENERAL

Figures have been rounded off to the nearest thousand Rupees, unless otherwise stated.

President & Chief Executive	Chief Financial Officer	Director	Director	Director